

RETROSPECTIVE RATING PLAN PREMIUM ENDORSEMENT—LARGE RISK ALTERNATIVE RATING OPTION (LRARO)

This endorsement is issued because you chose to have the cost of the insurance rated retrospectively. This endorsement applies only to workers compensation and employers liability insurance when rated under the provisions of this Large Risk Alternative Rating Option (LRARO).

The retrospective rating plan premium endorsement attached to the policy is changed by the options shown below in the Schedule.

Schedule

The retrospective rating plan premium endorsement being changed by the LRARO _____ (form number)

[Insert 1 – Elements included in the rating formula] (only present if applicable)

[Insert 2 – Basic Premium determination] (only present if applicable)

[Insert 3 – Converted Losses determination] (only present if applicable)

[Insert 4 – Minimum Retrospective Premium determination] (only present if applicable)

[Insert 5 – Maximum Retrospective Premium determination] (only present if applicable)

[Insert 6 – Loss Limitations application] (only present if applicable)

[Insert 7 – Allocated loss adjustment expenses] (only present if applicable)

[Insert 8 – Retrospective Development Element & Factors changes] (only present if applicable)

[Insert 9 – The Retrospective Rating Plan Premium Formula changes] (only present if applicable)

This endorsement changes the policy to which it is attached and is effective on the date issued unless otherwise stated.

(The information below is required only when this endorsement is issued subsequent to preparation of the policy.)

Endorsement Effective
Insured

Policy No.

Endorsement No.
Premium

Insurance Company

Countersigned by _____