WCRB

Wisconsin Compensation Rating Bureau

GENERAL CIRCULAR LETTER 3273 – JULY 21, 2026

PROCEEDINGS OF THE WISCONSIN GOVERNING BOARD

TO: MEMBERS OF THE BUREAU

FROM: Lisa Kornacki

RE: October 1, 2026 Rate Revision

The State of Wisconsin, Office of the Commissioner of Insurance has approved an overall decrease in rate level of 1.97%. Attached is a copy of the revised rates and rating values effective October 1, 2026, applicable to new and renewal business only. In addition to the premium level adjustment, the following changes were approved.

NOTE: The rates are effective for new and renewal policies effective 10-1-26 and later. The new Rate Download will be available on our website within 48 hours following the release date of this circular. Notice to Carriers will be sent on policies not charging the correct rates.

- no change in the maximum minimum premium of $900;
- no change in the minimum premium multiplier of 180;
- no change in the expense constant of $220;
- decrease in the premium threshold for experience rating eligibility from $7,500 to $7,250;
- increase in split point from $21,500 to $24,000;
- increase in per claim accident limitation from $167,500 to $187,000;
- overall decrease in premium level from 12.30% to 11.40% in “F” classifications;
- increase in the annual remuneration used to calculate premiums for sole proprietors, partners, and LLC members from $68,952 to $71,500;
- increase in the maximum remuneration for executive officers from $1,989 to $2,063 per week ($103,428 to $107,276 annually);
- increase in the minimum remuneration for executive officers from $398 to $413 per week $20,696 to $21,476 annually);
- increase in the value of lodging received by employees as part of their pay from $184.19 to $191 per week or from $26.31 to $27.29 per day; the value of meals increased from $165.87 to $172 per week or from $7.90 to $8.19 per meal;
- increase in the Retrospective Rating Tax Multiplier from 1.058 to 1.062 for “F” classes;
- decrease in the Retrospective Rating Tax Multiplier from 1.041 to 1.038 for state classes;
- increase in the USLH&W percentage from 52% to 53.6%;
- no change in the rate option of $0.00, $0.01, or $0.02 per $100 of payroll for terrorism coverage (TRIA); assigned risk policies are charged $0.02 per $100 of payroll;
- no change in the rate option of $0.00 or $0.01 per $100 of payroll for catastrophe (other than Certified Acts of Terrorism); assigned risk policies are charged $0.01 per $100 of payroll.

EXHIBIT 1

INDUSTRIAL CLASSIFICATION SUMMARY

WISCONSIN

Effective Date	October 1, 2026

Industrial Classifications

Overall Proposed Change in Premium Level
- New and Renewal Policies: -1.97%

A. By Component	Premium Level Change
Experience, Trend & Benefits	-2.09%
Change in Production & General Expenses	+0.21%
Change in Loss Based Expenses	-0.08%
Overall Premium Level Change	-1.97%
Offset for Change in Expense Constant	+0.00%
Overall Rate Level Change	-1.97%

B. Rate Level Change By Industry Group	Rate Level Change
Manufacturing	-2.85%
Contracting	-4.91%
Office & Clerical	-1.19%
Goods & Services	-0.70%
Miscellaneous	-0.50%
Overall	-1.97%

EXHIBIT 2

"F" CLASSIFICATION SUMMARY

WISCONSIN

Effective Date	October 1, 2026

"F" Classifications

Overall Proposed Change in Premium Level - New and Renewal Policies	-11.40%

A. By Component	Premium Level Change
Experience, Trend & Benefits	-12.20%
Change in Production & General Expenses	+0.21%
Change in Loss Based Expenses	+0.70%
Overall F-class Premium Level Change	-11.40%

EXHIBIT 3

MISCELLANEOUS CHANGES SUMMARY

WISCONSIN

Effective Date October 1, 2026

Summary of Miscellaneous Changes

	Current	Proposed
Expense Constant	$220	$220
Minimum Premium Multiplier	180	180
Maximum Minimum Premium	$900	$900
Tax Multipliers:		
State	1.041	1.038
Federal	1.058	1.062
USL&HW %		
Difference in Benefits	49.4%	49.3%
Difference in Loss Based Expenses	2.0%	2.9%
Combined USL&HW %	52.0%	53.6%

EXHIBIT 4

WISCONSIN

WORKERS' COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2026

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	3.058	770	1.289	0.42	2143X	2.344	642	1.021	0.43	3066X	2.507	671	1.056	0.42
0006X	2.868	736	1.209	0.42	2157	3.161	789	1.330	0.42	3076X	2.081	595	0.877	0.42
0008X	4.316	900	1.817	0.42	2174	3.131	784	1.310	0.42	3081	3.476	846	1.415	0.41
0016	5.303	900	2.026	0.39	2220	3.941	900	1.604	0.41	3082	5.888	900	2.258	0.39
0034	4.631	900	1.889	0.41	2288	4.752	900	1.999	0.42	3085	3.081	775	1.257	0.41
0035	2.968	754	1.210	0.41	2302	2.081	595	0.846	0.41	3110	4.472	900	1.819	0.41
0042X	4.875	900	1.955	0.41	2305	3.557	860	1.359	0.39	3111	1.976	576	0.832	0.42
0050	4.015	900	1.537	0.39	2361	0.677	342	0.275	0.41	3113	1.299	454	0.530	0.41
0079X	2.145	606	0.874	0.41	2362	2.105	599	0.886	0.42	3114	3.703	887	1.508	0.41
0106	6.906	900	2.563	0.34	2380X	2.840	731	1.195	0.42	3118	0.934	388	0.407	0.43
0108X	3.974	900	1.620	0.41	2388	2.041	587	0.889	0.43	3119	1.161	429	0.497	0.48
0113	4.107	900	1.727	0.42	2402	3.713	888	1.419	0.39	3122	2.613	690	1.138	0.43
0170	2.612	690	1.103	0.42	2413	1.762	537	0.716	0.41	3126	4.028	900	1.634	0.41
0251	2.527	675	1.023	0.41	2417	1.619	511	0.681	0.42	3131	2.024	584	0.826	0.41
0771N	0.886	--	--	--	2501	2.410	654	1.017	0.42	3132	1.795	543	0.757	0.42
0908P	106.000	326	43.226	0.41	2503	1.733	532	0.730	0.42	3145	1.712	528	0.698	0.41
0913P	362.000	582	147.400	0.41	2570	4.147	900	1.743	0.42	3146X	2.845	732	1.160	0.41
0917	3.486	847	1.514	0.43	2585	3.809	900	1.552	0.41	3169	1.611	510	0.678	0.42
1164	1.294	453	0.448	0.34	2586	1.772	539	0.747	0.42	3179	1.277	450	0.538	0.42
1165	1.724	530	0.596	0.34	2587	2.177	612	0.916	0.42	3180	1.346	462	0.566	0.42
1320	1.460	483	0.537	0.34	2600	2.885	739	1.217	0.42	3188	2.763	717	1.126	0.41
1430	2.426	657	0.922	0.39	2623	4.774	900	1.830	0.39	3220	1.828	549	0.744	0.41
1438	6.540	900	2.503	0.39	2651	3.004	761	1.262	0.42	3224X	4.642	900	2.023	0.43
1452	0.986	397	0.376	0.39	2660	3.185	793	1.388	0.43	3227X	4.158	900	1.752	0.42
1463	9.627	900	3.347	0.34	2688	1.367	466	0.575	0.42	3241	0.531	316	0.223	0.42
1624	2.804	725	1.038	0.34	2702X	64.826	900	22.563	0.34	3255	1.820	548	0.792	0.43
1642X	2.581	685	0.988	0.39	2709X	4.970	900	1.838	0.34	3257	2.007	581	0.845	0.42
1654X	2.807	725	1.076	0.39	2710X	8.702	900	3.331	0.39	3270	2.369	646	0.995	0.42
1699	1.531	496	0.586	0.39	2714	2.721	710	1.147	0.42	3300	5.929	900	2.581	0.43
1701	2.208	617	0.816	0.34	2731	3.444	840	1.450	0.42	3303	2.111	600	0.887	0.42
1710X	3.778	900	1.444	0.39	2735	3.644	876	1.529	0.42	3307	3.444	840	1.403	0.41
1741X	0.360	285	0.125	0.34	2759	5.504	900	2.320	0.42	3315	2.531	676	1.068	0.42
1747	0.642	336	0.245	0.39	2790	2.877	738	1.254	0.43	3334	2.225	621	0.899	0.41
1748	2.515	673	0.962	0.39	2797	4.784	900	2.082	0.43	3336	2.397	651	0.977	0.41
1803X	3.533	856	1.351	0.39	2799	7.998	900	3.190	0.41	3365	3.061	771	1.115	0.34
1924	4.091	900	1.722	0.42	2802X	3.587	866	1.463	0.41	3372	2.484	667	1.012	0.41
1925	3.698	886	1.508	0.41	2835	2.634	694	1.145	0.43	3373	2.653	698	1.115	0.42
2002	4.089	900	1.718	0.42	2836	3.099	778	1.348	0.43	3383	1.201	436	0.506	0.42
2003	2.959	753	1.206	0.41	2841X	3.949	900	1.664	0.42	3385	0.989	398	0.417	0.42
2014	4.705	900	1.800	0.39	2881	3.230	801	1.406	0.43	3400X	2.523	674	1.063	0.42
2016	1.758	536	0.739	0.42	2883	2.303	635	0.969	0.42	3507	3.385	829	1.379	0.41
2021	2.730	711	1.113	0.41	2915	3.468	844	1.326	0.39	3515	2.724	710	1.110	0.41
2039	2.203	617	0.928	0.42	2916	4.670	900	1.789	0.39	3548	0.767	358	0.323	0.42
2041	1.682	523	0.708	0.42	2923	2.418	655	1.054	0.43	3559	1.762	537	0.716	0.41
2065	2.504	671	1.020	0.41	2960	2.949	751	1.203	0.41	3574	1.753	536	0.738	0.42
2070	2.660	699	1.084	0.41	3004	3.864	900	1.435	0.34	3581	0.558	320	0.235	0.42
2081	6.668	900	2.904	0.43	3018	2.381	649	0.884	0.34	3612	2.037	587	0.831	0.41
2089	2.507	671	1.058	0.42	3022	6.163	900	2.583	0.42	3620	2.478	666	0.948	0.39
2095	2.597	687	1.059	0.41	3027	5.904	900	2.268	0.39	3629	1.542	498	0.629	0.41
2105	3.562	861	1.548	0.43	3028	3.391	830	1.301	0.39	3632X	2.430	657	0.990	0.41
2110X	1.579	504	0.666	0.42	3030	3.925	900	1.503	0.39	3634	1.455	482	0.593	0.41
2111X	2.068	592	0.871	0.42	3040	3.303	815	1.346	0.41	3635	1.971	575	0.802	0.41
2112	3.018	763	1.269	0.42	3041	2.541	677	1.037	0.41	3638	1.208	437	0.508	0.42
2121	1.960	573	0.849	0.43	3042	2.094	597	0.854	0.41	3642	2.000	580	0.841	0.42
2131	0.962	393	0.404	0.42	3064	3.108	779	1.266	0.41	3643	1.693	525	0.648	0.39

Refer to the Footnotes Page for additional information on class codes ending in C, F, L, M, N, P, X, #, or * and for rates labeled a.

Note: D-ratios reflect a $24,000 split point.

EXHIBIT 4

WISCONSIN

WORKERS' COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2026

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3647	10.394	900	4.220	0.41	4431	1.925	567	0.837	0.43	5403X	5.325	900	1.943	0.34
3648X	1.138	425	0.496	0.43	4432	0.981	397	0.426	0.43	5437	6.087	900	2.219	0.34
3681	1.026	405	0.432	0.42	4452X	2.521	674	1.029	0.41	5443	2.658	698	1.064	0.41
3685	0.616	331	0.259	0.42	4459	1.891	560	0.724	0.39	5445	4.338	900	1.484	0.34
3719	1.392	471	0.472	0.34	4470	1.468	484	0.598	0.41	5462	6.279	900	2.362	0.39
3724X	3.365	826	1.152	0.34	4484	1.942	570	0.818	0.42	5474	4.715	900	1.613	0.34
3726	4.107	900	1.397	0.34	4493	3.732	892	1.509	0.41	5478X	5.391	900	1.961	0.34
3803	1.061	411	0.446	0.42	4511	0.565	322	0.230	0.41	5479X	6.171	900	2.325	0.39
3807	2.081	595	0.877	0.42	4557	1.547	498	0.591	0.39	5480	4.596	900	1.670	0.34
3808	1.756	536	0.715	0.41	4558	1.666	520	0.679	0.41	5491	1.750	535	0.634	0.34
3821X	7.081	900	2.712	0.39	4568	1.204	437	0.461	0.39	5507X	4.243	900	1.547	0.34
3822	9.941	900	4.169	0.42	4583X	2.721	710	1.010	0.34	5535X	5.412	900	1.855	0.34
3824X	2.820	728	1.187	0.42	4611	1.113	420	0.469	0.42	5537	3.288	812	1.238	0.39
3826	0.880	378	0.358	0.41	4635	3.314	817	1.226	0.34	5551	12.789	900	4.380	0.34
3827X	1.679	522	0.708	0.42	4653	1.081	415	0.456	0.42	5606	0.956	392	0.328	0.34
3830a	a	a	a	a	4665	6.519	900	2.494	0.39	5610	6.338	900	2.391	0.39
3851	0.801	364	0.336	0.42	4683	1.122	422	0.454	0.41	5645X	8.516	900	2.917	0.34
3865	1.062	411	0.463	0.43	4686	1.516	493	0.581	0.39	5703	13.959	900	5.229	0.39
3881	5.334	900	2.167	0.41	4692	0.617	331	0.260	0.42	5705a	a	a	a	a
4000	2.731	712	1.010	0.34	4693	1.061	411	0.447	0.42	5951X	2.356	644	0.990	0.42
4021	2.402	652	0.974	0.41	4703	0.564	322	0.229	0.41	6002aX	a	a	a	a
4024	5.023	900	1.923	0.39	4720	2.087	596	0.852	0.41	6003	2.827	729	1.023	0.34
4034X	6.535	900	2.505	0.39	4740	2.148	607	0.746	0.34	6005	3.244	804	1.215	0.39
4036	2.787	722	1.065	0.39	4741	1.069	412	0.435	0.41	6045	3.884	900	1.454	0.39
4038	4.933	900	2.137	0.43	4751	13.914	900	5.336	0.39	6204	7.677	900	2.792	0.34
4054X	2.188	614	0.954	0.43	4771N	6.922	900	2.553	0.34	6206	2.144	606	0.726	0.34
4062	1.404	473	0.572	0.41	4777X	2.447	660	0.904	0.34	6213	1.637	515	0.556	0.34
4101	1.693	525	0.691	0.41	4825	1.005	401	0.385	0.39	6216	2.157	608	0.731	0.34
4110	0.642	336	0.270	0.42	4828C	1.725	531	0.641	0.34	6217X	3.601	868	1.232	0.34
4111	3.576	864	1.512	0.42	4829C	1.548	499	0.574	0.34	6229	4.448	900	1.674	0.39
4114	3.269	808	1.329	0.41	4902	1.682	523	0.708	0.42	6233	4.769	900	1.628	0.34
4130X	2.081	595	0.876	0.42	4923	2.607	689	1.062	0.41	6235X	2.768	718	0.944	0.34
4131	2.021	584	0.846	0.42	5020	2.769	718	1.006	0.34	6237	1.226	441	0.442	0.34
4133	0.531	316	0.231	0.43	5022X	6.360	900	2.174	0.34	6251	4.659	900	1.688	0.34
4149	0.632	334	0.275	0.43	5037	8.704	900	2.951	0.34	6252	3.286	811	1.119	0.34
4206	4.515	900	1.895	0.42	5040	7.089	900	2.427	0.34	6306	5.488	900	1.996	0.34
4207	1.571	503	0.583	0.34	5057	3.777	900	1.291	0.34	6319X	1.913	564	0.657	0.34
4239	2.537	677	0.939	0.34	5059	10.558	900	3.616	0.34	6325	2.818	727	0.965	0.34
4240	1.815	547	0.789	0.43	5086X	6.441	900	2.353	0.34	6400	5.094	900	1.917	0.39
4243	2.315	637	0.943	0.41	5102X	5.885	900	2.143	0.34	6504	2.021	584	0.851	0.42
4244	1.600	508	0.613	0.39	5146	5.502	900	2.072	0.39	6702M	13.898	900	5.284	0.39
4250X	1.643	516	0.669	0.41	5160	2.149	607	0.734	0.34	6703M	23.719	900	9.019	0.39
4251	1.367	466	0.575	0.42	5183X	2.212	618	0.806	0.34	6704M*	15.442	900	5.871	0.39
4263X	4.031	900	1.639	0.41	5184X	3.149	787	1.079	0.34	6801F	2.780	720	1.061	0.39
4273	1.433	478	0.583	0.41	5188	2.147	606	0.783	0.34	6811	1.824	548	0.692	0.39
4279X	2.459	663	0.941	0.39	5190	2.028	585	0.740	0.34	6824F	5.553	900	2.130	0.39
4283	1.758	536	0.739	0.42	5191	0.848	373	0.324	0.39	6826F	7.094	900	2.706	0.39
4299	1.812	546	0.739	0.41	5192	2.534	676	1.032	0.41	6834	3.644	876	1.533	0.42
4304X	4.904	900	1.999	0.41	5213X	3.933	900	1.347	0.34	6836	4.655	900	1.895	0.41
4307	1.068	412	0.465	0.43	5215	5.205	900	1.958	0.39	6843F	6.294	900	2.195	0.34
4351	1.889	560	0.797	0.42	5221	3.904	900	1.422	0.34	6845F	13.144	900	4.561	0.34
4352X	0.812	366	0.342	0.42	5222X	4.952	900	1.693	0.34	6854	4.130	900	1.510	0.34
4361	0.651	337	0.274	0.42	5223X	3.844	900	1.447	0.39	6872F	3.599	868	1.246	0.34
4410	2.516	673	1.059	0.42	5348	6.307	900	2.371	0.39	6874F	4.146	900	1.416	0.34
4420	6.450	900	2.376	0.34	5402	6.423	900	2.661	0.42	6884	2.432	658	0.887	0.34

Refer to the Footnotes Page for additional information on class codes ending in C, F, L, M, N, P, X, #, or * and for rates labeled a.

Note: D-ratios reflect a $24,000 split point.

EXHIBIT 4

WISCONSIN

WORKERS' COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2026

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
7016M	5.967	900	2.060	0.34	7709X	--	770	15.863	0.34	8601	0.422	296	0.156	0.34
7024M	6.630	900	2.289	0.34	7710X	2.661	699	0.988	0.34	8602	2.713	708	1.037	0.39
7038M	2.781	721	0.968	0.34	7720	2.251	625	0.862	0.39	8606	1.761	537	0.649	0.34
7047M	10.184	900	3.517	0.34	7855	2.810	726	1.057	0.39	8709F	1.599	508	0.555	0.34
7050M	4.747	900	1.652	0.34	8001	1.744	534	0.735	0.42	8719	1.049	409	0.387	0.34
7090M	3.091	776	1.076	0.34	8002	2.488	668	1.050	0.42	8720	0.758	356	0.281	0.34
7133	2.079	594	0.767	0.34	8006X	2.028	585	0.883	0.43	8721	0.215	259	0.082	0.39
7151M	3.626	873	1.329	0.34	8008	1.137	425	0.496	0.43	8723	0.062	231	0.025	0.41
7152M	6.188	900	2.269	0.34	8010X	1.931	568	0.814	0.42	8726F	6.746	900	2.587	0.39
7153M	4.028	900	1.477	0.34	8013	0.299	274	0.122	0.41	8734M	0.395	291	0.150	0.39
7219X	5.886	900	2.173	0.34	8015	0.693	345	0.282	0.41	8737M	0.355	284	0.135	0.39
7222	4.170	900	1.523	0.34	8017X	1.319	457	0.575	0.43	8738M	0.607	329	0.230	0.39
7225X	6.669	900	2.546	0.39	8018X	3.167	790	1.333	0.42	8742	0.261	267	0.100	0.39
7230	8.966	900	3.651	0.41	8021	1.878	558	0.791	0.42	8745	4.974	900	2.020	0.41
7231	8.264	900	3.364	0.41	8031	2.183	613	0.920	0.42	8748	0.433	298	0.161	0.34
7232	4.385	900	1.616	0.34	8032	1.348	463	0.567	0.42	8755	0.097	237	0.037	0.39
7309FX	9.567	900	3.318	0.34	8033	1.844	552	0.802	0.43	8800	1.040	407	0.438	0.42
7313FX	8.341	900	2.897	0.34	8037	1.541	497	0.658	0.48	8803	0.041	227	0.016	0.39
7317FX	6.950	900	2.424	0.34	8039	1.883	559	0.820	0.43	8805M	0.212	258	0.088	0.42
7327F	45.402	900	15.776	0.34	8044X	2.720	710	1.144	0.42	8810	0.162	249	0.068	0.42
7333M	0.982	397	0.338	0.34	8045	0.647	336	0.273	0.42	8814M	0.191	254	0.080	0.42
7335M	1.091	416	0.375	0.34	8046	2.748	715	1.158	0.42	8815M	0.326	279	0.135	0.42
7337M	1.676	522	0.576	0.34	8047	0.762	357	0.319	0.42	8820	0.132	244	0.051	0.39
7350F	4.502	900	1.685	0.34	8058	2.451	661	1.033	0.42	8824	1.995	579	0.853	0.48
7360X	2.954	752	1.130	0.39	8072	0.392	291	0.171	0.43	8825	1.542	498	0.659	0.48
7370X	4.662	900	1.966	0.42	8102	1.468	484	0.618	0.42	8826	2.037	587	0.887	0.43
7380X	4.706	900	1.800	0.39	8103	1.427	477	0.581	0.41	8829	1.707	527	0.743	0.43
7382	4.429	900	1.805	0.41	8106X	3.709	888	1.420	0.39	8831	1.289	452	0.549	0.48
7390	4.335	900	1.825	0.42	8107	2.404	653	0.892	0.34	8832	0.256	266	0.108	0.42
7394M	3.013	762	1.037	0.34	8111X	2.922	746	1.189	0.41	8833	0.707	347	0.298	0.42
7395M	3.348	823	1.153	0.34	8116	2.449	661	0.998	0.41	8835	0.818	367	0.344	0.42
7398M	5.144	900	1.770	0.34	8203	4.727	900	1.924	0.41	8842	1.918	565	0.820	0.48
7402	0.124	242	0.052	0.42	8204	3.318	817	1.351	0.41	8855	0.124	242	0.052	0.42
7403	4.245	900	1.784	0.42	8209	2.316	637	0.976	0.42	8856	0.440	299	0.185	0.42
7405N	1.087	475	0.455	0.42	8215	4.008	900	1.535	0.39	8857	0.507	311	0.213	0.42
7420X	10.664	900	3.651	0.34	8227	2.391	650	0.872	0.34	8868X	0.422	296	0.184	0.43
7421	1.056	410	0.403	0.39	8232X	3.712	888	1.421	0.39	8869	0.973	395	0.425	0.43
7422	2.315	637	0.853	0.34	8233	1.761	537	0.668	0.39	8871	0.054	230	0.023	0.42
7425aX	a	a	a	a	8235	4.029	900	1.641	0.41	8901	0.193	255	0.074	0.39
7431N	0.459	349	0.169	0.34	8263	5.633	900	2.297	0.41	9012	1.037	407	0.397	0.39
7445N	0.328	--	--	--	8264X	2.802	724	1.071	0.39	9014X	2.535	676	1.068	0.42
7453N	0.256	--	--	--	8265	4.992	900	1.853	0.34	9015	2.978	756	1.214	0.41
7502	1.539	497	0.589	0.39	8279X	4.015	900	1.491	0.34	9016X	2.387	650	1.007	0.42
7515	0.616	331	0.213	0.34	8288	5.797	900	2.366	0.41	9019	0.753	356	0.286	0.39
7520	2.403	653	0.978	0.41	8291	2.669	700	1.087	0.41	9033	1.558	500	0.634	0.41
7538	2.223	620	0.761	0.34	8292	4.224	900	1.776	0.42	9040	3.417	835	1.490	0.43
7539	1.161	429	0.430	0.34	8293	7.640	900	3.210	0.42	9044X	1.045	408	0.454	0.43
7540	2.632	694	0.915	0.34	8304	5.522	900	2.042	0.34	9052X	1.570	503	0.684	0.43
7580	1.571	503	0.601	0.39	8350X	4.671	900	1.728	0.34	9058	1.595	507	0.682	0.48
7590	4.245	900	1.624	0.39	8380X	2.703	707	1.101	0.41	9060	1.183	433	0.516	0.43
7600	4.217	900	1.612	0.39	8381X	1.255	446	0.511	0.41	9061	0.860	375	0.374	0.43
7605	2.391	650	0.873	0.34	8385X	2.985	757	1.215	0.41	9063	0.904	383	0.395	0.43
7610	0.301	274	0.115	0.39	8392	1.738	533	0.758	0.43	9077F	3.555	860	1.496	0.42
7704X	3.411	834	1.268	0.34	8393X	1.707	527	0.652	0.39	9082	1.188	434	0.508	0.48
7705	4.142	900	1.689	0.41	8500X	4.479	900	1.716	0.39	9083	1.101	418	0.470	0.48

Refer to the Footnotes Page for additional information on class codes ending in C, F, L, M, N, P, X, #, or * and for rates labeled a.

Note: D-ratios reflect a $24,000 split point.

EXHIBIT 4

WISCONSIN

WORKERS' COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2026

CLASS CODE	RATE	MIN PREM	ELR	D RATIO
9084	1.593	507	0.694	0.43
9089	0.582	325	0.252	0.43
9093	1.598	508	0.697	0.43
9101	4.212	900	1.836	0.43
9102	2.169	610	0.884	0.41
9154	1.632	514	0.687	0.42
9156	4.073	900	1.771	0.43
9170X	14.346	900	5.299	0.34
9178X	3.927	900	1.676	0.48
9179X	1.201	436	0.512	0.48
9180X	7.697	900	3.137	0.41
9182	1.894	561	0.799	0.42
9186X	9.193	900	3.411	0.34
9220L	6.768	900	2.760	0.41
9402L	3.511	852	1.300	0.34
9403L	7.148	900	2.644	0.34
9410L	1.461	483	0.613	0.42
9412X	2.352	643	0.991	0.42
9413X	2.118	601	0.891	0.42
9414X	3.255	806	1.372	0.42
9428X*	--	--	--	--
9447X*	--	--	--	--
9501	2.200	616	0.843	0.39
9505	3.846	900	1.566	0.41
9519X	3.574	863	1.365	0.39
9521X	4.600	900	1.758	0.39
9522	2.055	590	0.895	0.43
9529a	a	a	a	a
9534X	2.487	668	0.848	0.34
9554	5.800	900	2.117	0.34
9586	0.388	290	0.169	0.43
9600	2.881	739	1.213	0.42
9620	1.262	447	0.483	0.39
9894X	0.447	300	0.181	0.41

Refer to the Footnotes Page for additional information on class codes ending in C, F, L, M, N, P, X, #, or * and for rates labeled a.

Note: D-ratios reflect a $24,000 split point.

EXHIBIT 4

WISCONSIN

WORKERS' COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2026

FOOTNOTES

a — Rate for each individual risk must be obtained by Home Office from Rating Organization having jurisdiction.

C — Classification is a chemical code.

F — Rate provides for coverage under the United States Longshore and Harbor Workers' Compensation Act and its extensions. Rate contains a provision for federal assessment.

L — Not applicable where Code Nos. 9412-13-14 Municipal Operations are indicated, for reference to which see exception page.

M — Rate provides for coverage under Admiralty Law and Federal Employers' Liability Act (FELA).
A provision for the USL & HW assessment is included for those classifications under Program II USL Act.

The following classes are grouped by category for ratemaking purposes:

Category	Program I	Program II State	Program II USL & HW
Railroad Construction	6702	6704	6703
Vessels - NOC	7016	7024	7047
Boat Livery - Under 15 ton	7038	7090	7050
Railroad Operations	7151	7153	7152
Dredging - All Types	7333	7335	7337
Diving, Salvage, Wrecking - Marine	7394	7395	7398
Railroad Sales, Collectors or Messenger	8737	8734	8738
Railroad Clerical Office - NOC	8814	8805	8815

Rates are derived based on Program II State and then adjusted to Program I by a factor of 0.900 and Program II USL & HW by a factor of 1.536.

N — This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

Class Code	Non-Ratable Element Code
4771	0771
7405	7445
7431	7453

P — Classification is computed on a per capita basis.

X — Refer to special classification phraseology in these pages which is applicable in this state.

— This class code has been discontinued.

* — Class codes with special footnotes:

9428 — Work Study Coverage - In accordance with the instructions for this code, the rate is $350 for secondary schools

9447 — Work Study Coverage - In accordance with the instructions for this code, the rate is $1,000 for post-secondary schools

6703 — Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 1.936 and ELR x 1.696.

6704 — Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and ELR each x 1.35.

EXHIBIT 4

WISCONSIN

WORKERS' COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2026

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with the footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle	$97,500.00	
Leased or rented vehicle	$65,000.00	

Expense Constant applicable in accordance with Basic Manual Rule VI-E-2 — $220.00

In accordance with state special Basic Manual Rule V-B-2, the value of lodging received by employees as a part of their pay shall be $191.00 per week or $27.29 per day. The value of meals received by employees as a part of their pay shall be $172.00 per week or $8.19 per meal.

Maximum Remuneration applicable in accordance with Basic Manual Rule V-G-1 -- "Executive Officers"	$107,276.00	Annually
	$2,063.00	Weekly
Minimum Remuneration applicable in accordance with Basic Manual Rule V-G-1 -- "Executive Officers"	$21,476.00	Annually
	$413.00	Weekly
Premium Determination for Partners and Sole Proprietors in accordance with Basic Manual Rule IX-B-2	$71,500.00	

Companies have the option of charging $0.00, $0.01 or $0.02 per $100 of payroll for terrorism coverage (TRIA). Assigned risk policies are charged $0.02 per $100 of payroll.

Companies have the option of charging $0.00 or $0.01 per $100 of payroll for catastrophe (other than Certified Acts of Terrorism). Assigned risk policies are charged $0.01 per $100 of payroll.

Premium Discount Percentages (See Basic Manual Rule VII-E). The following premium discounts are applicable to Standard Premiums:

			Type A	Type B
First	$10,000	-	0.0%	0.0%
Next	$190,000	a	9.1%	5.1%
Next	$1,550,000	b	11.3%	6.5%
Over	$1,750,000	c	12.3%	7.5%

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with Rule XII-D-3 "U.S. Longshore and Harbor Workers' Compensation Act" of the Basic Manual.

Difference in Benefits	49.3%
Difference in Loss Based Expenses	2.9%
Combined USL&HW%	53.6%

(Multiply a Non-'F' classification rate by a factor of 1.536. This factor adjusts for differences in state and federal benefits and loss based expenses. The factor to adjust for differences in benefits only is 1.493. The factor to adjust for differences in loss based expenses only is 1.029).

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least $14,500. If more than two years, an average annual premium of at least $7,250 is required. Page A-1 of the Experience Rating Plan Manual should be referenced for the latest approved eligibility amounts by state.

EXHIBIT 4

WISCONSIN

SPECIAL CLASSES

Effective October 1, 2026

Civil Defense Workers' and Volunteer Rescue Squads - including members serving as auxiliary police officers at emergencies 7710

Actual remuneration shall be taken, but in no event less than $1,560.00 per individual per annum in computing premium.

Firefighters & Drivers - Non Volunteer 7704

Fire Department - Volunteer 7709

SCHEDULE OF ANNUAL PREMIUMS

Population of Area Served *			Annual Premium
0	-	300	$ 770
301	-	500	867
501	-	700	959
701	-	1,000	1,059
1,001	-	1,500	1,243
1,501	-	2,000	1,440
2,001	-	2,500	1,643
2,501	-	3,000	1,844
3,001	-	3,500	2,045
3,501	-	4,000	2,247
4,001	-	4,500	2,448
4,501	-	5,000	2,645
5,001	-	6,000	2,998
6,001	-	7,000	3,402
7,001	-	8,000	3,806
8,001	-	9,000	4,206
9,001	-	10,000	4,607
10,001	-	15,000	6,198
15,001	-	20,000	8,213
20,001	-	25,000	10,225

For each additional 5,000 population (or portion thereof) add: $2,013

Minimum Premium: $770

* Population of area served is based on the latest available census data, and includes not only the population of the city, town, township, etc. where the department is located, but also the population of any area serviced under a fire protection contract or similar agreement.

The premiums on the fire department shall be charged in addition to the premium charged for all other operations insured under the policy.

EXHIBIT 4

WISCONSIN

EXPERIENCE RATING PLAN MANUAL
PART FIVE

Effective October 1, 2026

TABLE OF WEIGHTING VALUES
APPLICABLE TO ALL POLICIES

Expected Losses			Weighting Values	Expected Losses			Weighting Values
0	-	2,293	0.14	1,011,763	-	1,062,760	0.44
2,294	-	6,460	0.15	1,062,761	-	1,116,174	0.45
6,461	-	10,726	0.16	1,116,175	-	1,172,179	0.46
10,727	-	15,096	0.17	1,172,180	-	1,230,969	0.47
15,097	-	16,622	0.18	1,230,970	-	1,292,759	0.48
16,623	-	18,799	0.17	1,292,760	-	1,357,785	0.49
18,800	-	21,774	0.16	1,357,786	-	1,426,309	0.50
21,775	-	26,250	0.15	1,426,310	-	1,498,620	0.51
26,251	-	34,767	0.14	1,498,621	-	1,575,044	0.52
34,768	-	79,895	0.13	1,575,045	-	1,655,941	0.53
79,896	-	107,361	0.14	1,655,942	-	1,741,717	0.54
107,362	-	131,348	0.15	1,741,718	-	1,832,828	0.55
131,349	-	154,421	0.16	1,832,829	-	1,929,788	0.56
154,422	-	177,310	0.17	1,929,789	-	2,033,179	0.57
177,311	-	200,348	0.18	2,033,180	-	2,143,665	0.58
200,349	-	223,725	0.19	2,143,666	-	2,262,000	0.59
223,726	-	247,569	0.20	2,262,001	-	2,389,055	0.60
247,570	-	271,976	0.21	2,389,056	-	2,525,828	0.61
271,977	-	297,022	0.22	2,525,829	-	2,673,482	0.62
297,023	-	322,775	0.23	2,673,483	-	2,833,369	0.63
322,776	-	348,171	0.24	2,833,370	-	3,007,074	0.64
348,172	-	373,129	0.25	3,007,075	-	3,196,471	0.65
373,130	-	398,871	0.26	3,196,472	-	3,403,788	0.66
398,872	-	425,444	0.27	3,403,789	-	3,631,694	0.67
425,445	-	452,891	0.28	3,631,695	-	3,883,419	0.68
452,892	-	481,261	0.29	3,883,420	-	4,162,901	0.69
481,262	-	510,605	0.30	4,162,902	-	4,475,002	0.70
510,606	-	540,978	0.31	4,475,003	-	4,825,786	0.71
540,979	-	572,438	0.32	4,825,787	-	5,222,922	0.72
572,439	-	605,046	0.33	5,222,923	-	5,676,246	0.73
605,047	-	638,869	0.34	5,676,247	-	6,198,593	0.74
638,870	-	673,977	0.35	6,198,594	-	6,807,026	0.75
673,978	-	710,449	0.36	6,807,027	-	7,524,740	0.76
710,450	-	748,365	0.37	7,524,741	-	8,384,083	0.77
748,366	-	787,816	0.38	8,384,084	-	9,431,568	0.78
787,817	-	828,897	0.39	9,431,569	-	10,736,578	0.79
828,898	-	871,714	0.40	10,736,579	-	12,407,396	0.80
871,715	-	916,379	0.41	12,407,397	-	14,622,905	0.81
916,380	-	963,017	0.42	14,622,906	-	17,701,337	0.82
963,018	-	1,011,762	0.43	17,701,338	-	AND OVER	0.83

(a) Actual Primary Loss Split Point $24,000
(b) State Per Claim Accident Limitation $187,000
(c) State Multiple Claim Accident Limitation $374,000
(d) USL&HW Per Claim Accident Limitation $257,000
(e) USL&HW Multiple Claim Accident Limitation $514,000
(f) Employers Liability Accident Limitation $60,000
(g) USL&HW Act -- Expected Loss Factor -- Non-F Classes 49.3%

Cap on Modifications = 1.10 + 0.0004 x (Expected Losses) / (10.60)

EXHIBIT 4

WISCONSIN

EXPERIENCE RATING PLAN MANUAL
PART FIVE

Effective October 1, 2026

TABLE OF BALLAST VALUES

APPLICABLE TO ALL POLICIES

Expected Losses			Ballast Values	Expected Losses			Ballast Values	Expected Losses			Ballast Values
0	-	383,948	48,760	4,121,286	-	4,231,424	264,675	7,976,501	-	8,086,655	480,590
383,949	-	492,160	54,929	4,231,425	-	4,341,564	270,844	8,086,656	-	8,196,810	486,759
492,161	-	601,061	61,098	4,341,565	-	4,451,705	277,013	8,196,811	-	8,306,965	492,928
601,062	-	710,342	67,267	4,451,706	-	4,561,846	283,182	8,306,966	-	8,417,120	499,097
710,343	-	819,855	73,436	4,561,847	-	4,671,989	289,351	8,417,121	-	8,527,276	505,266
819,856	-	929,519	79,605	4,671,990	-	4,782,133	295,520	8,527,277	-	8,637,431	511,435
929,520	-	1,039,287	85,774	4,782,134	-	4,892,277	301,689	8,637,432	-	8,747,587	517,604
1,039,288	-	1,149,129	91,943	4,892,278	-	5,002,422	307,858	8,747,588	-	8,857,743	523,773
1,149,130	-	1,259,027	98,112	5,002,423	-	5,112,567	314,027	8,857,744	-	8,967,898	529,942
1,259,028	-	1,368,966	104,281	5,112,568	-	5,222,714	320,196	8,967,899	-	9,078,054	536,111
1,368,967	-	1,478,938	110,450	5,222,715	-	5,332,861	326,365	9,078,055	-	9,188,210	542,280
1,478,939	-	1,588,936	116,619	5,332,862	-	5,443,008	332,534	9,188,211	-	9,298,367	548,449
1,588,937	-	1,698,955	122,788	5,443,009	-	5,553,156	338,703	9,298,368	-	9,408,523	554,618
1,698,956	-	1,808,991	128,957	5,553,157	-	5,663,305	344,872	9,408,524	-	9,518,679	560,787
1,808,992	-	1,919,042	135,126	5,663,306	-	5,773,453	351,041	9,518,680	-	9,628,836	566,956
1,919,043	-	2,029,104	141,295	5,773,454	-	5,883,603	357,210	9,628,837	-	9,738,993	573,125
2,029,105	-	2,139,177	147,464	5,883,604	-	5,993,753	363,379	9,738,994	-	9,849,149	579,294
2,139,178	-	2,249,258	153,633	5,993,754	-	6,103,903	369,548	9,849,150	-	9,959,306	585,463
2,249,259	-	2,359,346	159,802	6,103,904	-	6,214,053	375,717	9,959,307	-	10,069,463	591,632
2,359,347	-	2,469,441	165,971	6,214,054	-	6,324,204	381,886	10,069,464	-	10,179,620	597,801
2,469,442	-	2,579,541	172,140	6,324,205	-	6,434,356	388,055	10,179,621	-	10,289,777	603,970
2,579,542	-	2,689,647	178,309	6,434,357	-	6,544,507	394,224	10,289,778	-	10,399,934	610,139
2,689,648	-	2,799,756	184,478	6,544,508	-	6,654,659	400,393	10,399,935	-	10,510,091	616,308
2,799,757	-	2,909,870	190,647	6,654,660	-	6,764,811	406,562	10,510,092	-	10,620,248	622,477
2,909,871	-	3,019,987	196,816	6,764,812	-	6,874,964	412,731	10,620,249	-	10,730,406	628,646
3,019,988	-	3,130,107	202,985	6,874,965	-	6,985,116	418,900	10,730,407	-	10,840,563	634,815
3,130,108	-	3,240,230	209,154	6,985,117	-	7,095,269	425,069	10,840,564	-	10,950,721	640,984
3,240,231	-	3,350,355	215,323	7,095,270	-	7,205,422	431,238	10,950,722	-	11,060,878	647,153
3,350,356	-	3,460,483	221,492	7,205,423	-	7,315,576	437,407	11,060,879	-	11,171,036	653,322
3,460,484	-	3,570,612	227,661	7,315,577	-	7,425,729	443,576	11,171,037	-	11,281,193	659,491
3,570,613	-	3,680,744	233,830	7,425,730	-	7,535,883	449,745	11,281,194	-	11,391,351	665,660
3,680,745	-	3,790,877	239,999	7,535,884	-	7,646,037	455,914	11,391,352	-	11,501,509	671,829
3,790,878	-	3,901,012	246,168	7,646,038	-	7,756,191	462,083	11,501,510	-	11,611,667	677,998
3,901,013	-	4,011,148	252,337	7,756,192	-	7,866,346	468,252	11,611,668	-	11,721,825	684,167
4,011,149	-	4,121,285	258,506	7,866,347	-	7,976,500	474,421	11,721,826	-	11,831,983	690,336

For Expected Losses greater than 11,831,983, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

Ballast = (0.056) x (Expected Losses) + (2,876.4) x (Expected Losses) x (10.60) / [(Expected Losses) + (600) x (10.60)]

Cap on Modifications = 1.10 + 0.0004 x (Expected Losses) / (10.60)

EXHIBIT 4

WISCONSIN

RETROSPECTIVE RATING VALUES
CALCULATION OF STATE AND FEDERAL TAX MULTIPLIERS

Effective October 1, 2026

A.	State loss assessments		
	Workers' Compensation Administration Assessment		0.0193
B.	State premium taxes and assessments		
	(1) Premium Tax	0.020	
	(2) Miscellaneous Tax	0.003	
	(3) Total; (1) + (2)		0.023
C.	Residual Market Subsidy		0.000
D.	Total of Taxes and Residual Market Subsidy = (B) + (C)		0.023
E.	Target Cost Ratio (excludes subsidy)		0.727
F.	Loss Adjustment expense		1.172
G.	Permissible Loss Ratio = (E) / [(F) + (A)]		0.610
H.	State Tax Multiplier = [0.2 + (G) x (1 + (A))] / [(0.2 + (G)) x (1 - (D))]		1.038
I.	Federal Assessment		1.051
J.	State Weight		0.011
K.	Federal Weight		0.989
L.	Weighted Federal Assessment = (J) x [1 + (A)] + (K) x (I)		1.051
M.	Federal Permissible Loss Ratio = (E) / [(F) + (L) - 1]		0.595
N.	Federal Tax Multiplier = [0.2 + (M) x (L)] / [(0.2 + (M)) x (1 - (D))]		1.062