



## Wisconsin Compensation Rating Bureau

### GENERAL CIRCULAR LETTER 678—March 17, 2025

TO: Members of the Bureau

FROM: Beth Nickel

RE: Industry Change to Rates and Expected Loss Ratios

This circular serves as a follow up to General Circular Letter 675 that was published on July 30, 2024. That circular advised a proposal to calculate class code rates and expected loss ratios (ELRs) from two to three places after the decimal will be made by WCRB in conjunction with the October 1, 2026 rate filing. These changes are being adopted nationally with varying effective dates.

Class code rates and ELRs will not be calculated to three digits after the decimal until the October 1, 2026 rate filing. However, those insurers that receive experience rating worksheet data in the WCIO WCRATING format should be aware that the assumed decimal in the ELR field will shift as of July 1, 2025 to reflect three places after the decimal, but will be zero-filled.

What you need to know:

- As of July 1, 2025, the assumed decimal in the ELR field in WCRATING files will shift and the third place after the assumed decimal will be zero filled (i.e. 0.23 vs 0.230).
- Carriers should verify their systems can accommodate a three decimal class code rate and ELR.
- October 1, 2026, class code rates and ELR third decimal place will be calculated (i.e., after 10/1/26 0.232).

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