P.O. Box 3080 Milwaukee, WI 53201-3080

Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

CIRCULAR LETTER 3260—May 9, 2024

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

Minutes of the Wisconsin Rating Committee meeting held via teleconference from the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Thursday, May 9, 2024. The meeting was called to order immediately following the Annual Meeting with the following members present:

Present via teleconference:

ORGANIZATION	REPRESENTATIVE
American Home Assurance	Wavel Howell
Employers Insurance of Wausau	Diana Trent
Employers Mutual Casualty Co.	Joe Hanssen
General Casualty Insurance Co.	George Busche
Lindgren, Lester & Associates, LLC	Mike Lester
SFM	Brian Bent
	Rhonda Wills
	Jen Wolf
	Nick Marino
Secura Insurance A Mutual Co.	Steve Miller
Sentry Insurance A Mutual Co.	Scott Lange
Society Insurance Co.	David Johnson
Travelers Insurance Co.	Dan Pascale
United Wisconsin Insurance Co.	Dan Bell
West Bend Mutual	Scott Beaver
	Jason Lanza
Wisconsin Compensation Rating Bureau	Bernie Rosauer
	Tad Cleveland
	Laura Vande Hey
	Beth Nickel
	Michelle Swessel
	Andrew Stoughton
	Donna Knepper

Also Present:

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ORGANIZATION	REPRESENTATIVE
Acuity A Mutual Insurance Company	Jeff Brey
Department of Workforce Development	Erin Egan
	Brynn Bruijn-Hansen
	Aaron Galarowicz
	John Dipko
Erie Insurance	Fred Johnson
Milliman	Lori Julga
Office of the Commissioner of Insurance	Rebecca Rebholz
	David Haushalter
R & R Insurance	Brian McEvoy
Riegel Law, SC	Paul Riegel
Rural Mutual Insurance Company	Jenny Gondeck
	Sara Grade
Western National Insurance	Sean Daniels

Member Absent or Excused:

Associated General Contractors of Greater Milwaukee

The Chairperson read the following Anti-Trust statement before convening the meeting:

"This Committee meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion, or intimidation."

A Special Rating Committee meeting was called to discuss the October 1, 2024 rate filing. The following items were discussed:

- Trend factors recommended by the Actuarial Subcommittee.
- An overall decrease in rate level of 10.50%.
- No change to the current Expense Constant of \$220.
- No change to the current Maximum Minimum Premium of \$900.

The Governing Board and Rating Committee accepted the recommendation for filing with the Office of the Commissioner of Insurance.