



CIRCULAR LETTER 1274 - MARCH 22, 2024

WISCONSIN GOVERNING BOARD and RATING COMMITTEE MEETING

Minutes of the Wisconsin Governing Board and Rating Committee meetings called to convene in the office of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Thursday, March 7, 2024. The meeting was called to order at 8:30 AM.

A list of attendees at the Rating Committee and Governing Board meetings follows. The Chair of the Rating Committee was Brian Bent from SFM Mutual Insurance Co. Chair of the Governing Board was George Busche from General Casualty Insurance Co.

ORGANIZATION	REPRESENTATIVE	GOVERNING BOARD	RATING COMMITTEE
American Home Assurance	Ira Feuerlicht	X	X
Associated General Contractors of Greater Milwaukee	Dan Burazin	X	X
Employers Insurance Co of Wausau	Diana Trent	X	X
Employers Mutual Casualty Co.	Joe Hanssen	O	X
	Jim Slaski	O	X
General Casualty Insurance Co	George Busche	X	X
Lindgren, Lester & Associates, LLP	Mike Lester	X	X
SFM Mutual Insurance Co.	Mike Happe	X	X
	Brian Bent	X	X
	Jen Wolf	X	X
	Nick Marino	O	O
Secura Insurance, A Mutual Co.	Justin Schendel	X	O
Sentry Insurance Co.	Scott Lange	X	X
	Gail Brown	X	X
Society A Mutual Company	Dennis Saldana	X	X
Travelers Indemnity Co.	Eric Belk	X	X
	Daniel Pascale	X	X
United Wisconsin Insurance Co	Dan Bell	X	X
West Bend Insurance Co.	Jason Lanza	X	X
Wisconsin Compensation Rating Bureau	Bernie Rosauer	O	O
	Tad Cleveland	O	O
	Beth Nickel	O	O
	Laura Vande Hey	O	O
	Donna Knepper	O	O
	Andrew Stoughton	O	O
	Michelle Swessel	O	O

	Stephanie Staring	O	O
	Mitch Matthews	O	O
	Lisa Kornacki	O	O

Also Present:

ORGANIZATION	REPRESENTATIVE	GOVERNING BOARD	RATING COMMITTEE
Acuity	Jeff Brey	O	O
Office of the Commissioner of Insurance (OCI)	David Haushalter	O	O
	Rebecca Rebholz*	O	O
Riegel Law	Paul Riegel	O	O

X = Committee member
 O = Non-committee member
 *Virtual

WCRB Rating Committee Meeting

Antitrust Statement - “This Board meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion, or intimidation.”

UNFINISHED BUSINESS

- Milwaukee Milkmen Baseball LLC, ROC Ventures LLC, MKE Wave LLC and PTA 220 LLC Hearing – No appeal of the Committee’s decision was filed with the Office of the Commissioner of Insurance. This item is removed from the agenda.
- Class Code Clean-up – Roller-skating – Code 9093 vs 9016 – This item was approved by the Office of the Commissioner of Insurance effective December 27, 2023, applicable to new and renewal business. With all business complete, this item is removed from the agenda.
- WI Unit Statistical Plan Manual Rule Update – This item was approved by the Office of the Commissioner of Insurance effective December 23, 2024, applicable to new and renewal business. With all business complete, this item is removed from the agenda.

ACTUARIAL SUBCOMMITTEE

The Actuarial Subcommittee met on February 15th to discuss the October 1, 2024 rate filing and to begin the process for 2024.

- WCRB conducted a survey of the membership for input regarding the adoption of a 3 decimal class code rate.

The next Actuarial Subcommittee Meeting is scheduled for May 8, 2024.

WCRB Governing Board Meeting

Antitrust Statement

- Adopted the minutes for the December 14, 2023 meeting.
- Bureau Operations – Industry Issues
 - Budget Update - The Board members were presented with the following budget reports and were given the opportunity to ask questions on the information presented.
 - 2023 Un-Audited Year-End/2024 Approved Budget
 - Income Report that included years 2021 through 2/29/2024
 - Notice to Carrier Fine Comparison
 - Unit Stat Fine Comparison
 - 60-Day Fine Comparison

The Board voted to levy an assessment in the amount of \$2,334,201 for the general operating expenses for the WCRB for the second quarter of 2024.

- Carrier Premium Reporting Forms – Announcement to the carriers was made on the WCRB Web site. Carriers will no longer be required to separately report premium writing. WCRB will utilize data reported to the OCI. With all business complete, this item is removed from the agenda.
- Administrative affairs
 - Reported on proposed methodology to eliminate annual mailing of experience rating access codes to employers.
 - 5-22-24 presentation on premium fraud.
 - 5 WCRB staff members received their AMCOMP certification.
 - Future office space needs. Current lease expires 12-31-26.

- Industry Webinars is currently a work in progress. Gathering information for data sharing with Workers Compensation College and NCCI learning links and modules.

- Web Learning Portal – WCRB has added five courses to WCRB Bureau U – Online Continuing Education product on the Web site.

- Legislative Update
 - Two Agreed Bills have been written for consideration. One includes a medical fee schedule, one does not. Both will address PTSD for first responders, adjustment to PPD benefit and lump sum payment allowance.

- WWCIP Activity
 - The usual Pool activity reports were provided.

 - RFP Process – Enhancements – This item is continued with no new business reported.

 - Pool Fund Rules – Assessment/Disbursements – The Board agreed to retain current valuation of assets. With no further action required, this item is removed from the agenda.

 - Hard Copy Pool Application – Elimination – The elimination of hard copy pool application has been approved by the Office of the Commissioner of Insurance effective 7-1-24. Outreach to inform the industry of this change includes the following:
 - WCRB Web site announcement.
 - Outreach to agents currently submitting hard copy applications.
 - Article publication in communications issued by two agency organizations, IIAW and PIAW.

- Charge-off Request- C & R Construction LLC – \$64,781 – Society Insurance. The Governing Board approved the recommendation to charge-off the uncollectible balance. Society Insurance abstained from voting.

Following the adjournment of the Governing Board meeting, the Board will meet in Executive Session.