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CIRCULAR LETTER 3255—SEPTEMBER 14, 2023

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau

FROM: Donna Knepper

RE: Proceedings of the Wisconsin Rating Committee
October 1, 2023 Rate Revision

The Office of the Commissioner of Insurance has approved the State Special Rating Values pages. The excess loss factors were not included in the original rate revision proposal, as the information needed to calculate the factors was not available. This will complete Exhibit 4 of the 10-1-23 rate revision.

Attached are the State Special Rating Values pages.

Average Cost per Case

A	B	C	D	E	F	G
7,996	10,867	13,879	15,807	19,954	29,428	33,821

Average Cost per Case including ALAE

A	B	C	D	E	F	G
8,760	11,893	15,179	17,278	21,791	32,108	36,882

Tax Multipliers

a. State (Non-F Classes)	1.037
b. Federal Classes, or non-F Classes where rate is increased by the USLA&HW Act Percentage	1.060

Expected Loss Ratio

0.611

Expected Loss and Allocated Expense Ratio

0.663

Excess Loss Factors

(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.397	0.432	0.457	0.474	0.494	0.519	0.530
\$15,000 †	0.361	0.397	0.424	0.443	0.466	0.495	0.508
\$20,000 †	0.333	0.369	0.398	0.418	0.443	0.474	0.490
\$25,000	0.310	0.347	0.376	0.397	0.423	0.455	0.473
\$30,000	0.291	0.327	0.356	0.379	0.406	0.439	0.458
\$35,000	0.274	0.310	0.340	0.362	0.390	0.424	0.444
\$40,000	0.260	0.295	0.325	0.348	0.376	0.410	0.432
\$50,000	0.236	0.269	0.299	0.322	0.351	0.386	0.409
\$75,000	0.194	0.224	0.252	0.275	0.304	0.338	0.363
\$100,000	0.165	0.193	0.219	0.241	0.270	0.302	0.329
\$125,000	0.145	0.170	0.195	0.216	0.244	0.275	0.302
\$150,000	0.129	0.152	0.176	0.196	0.223	0.253	0.279
\$175,000	0.116	0.138	0.161	0.180	0.206	0.235	0.261
\$200,000	0.105	0.126	0.148	0.166	0.192	0.219	0.245
\$225,000	0.097	0.116	0.137	0.155	0.179	0.206	0.231
\$250,000	0.089	0.107	0.128	0.145	0.168	0.194	0.219
\$275,000	0.083	0.100	0.119	0.136	0.159	0.184	0.208
\$300,000	0.077	0.093	0.112	0.128	0.151	0.175	0.198
\$325,000	0.072	0.088	0.106	0.121	0.143	0.166	0.190
\$350,000	0.068	0.083	0.100	0.115	0.136	0.159	0.182
\$375,000	0.064	0.078	0.095	0.109	0.130	0.152	0.175
\$400,000	0.060	0.074	0.090	0.104	0.124	0.146	0.168
\$425,000	0.057	0.070	0.086	0.100	0.119	0.140	0.162
\$450,000	0.054	0.067	0.082	0.095	0.115	0.135	0.156
\$475,000	0.052	0.064	0.079	0.091	0.110	0.130	0.151
\$500,000	0.049	0.061	0.075	0.088	0.106	0.125	0.146
\$600,000	0.041	0.052	0.065	0.076	0.093	0.110	0.129
\$700,000	0.036	0.045	0.057	0.067	0.082	0.098	0.116
\$800,000	0.031	0.039	0.050	0.060	0.074	0.088	0.105
\$900,000	0.028	0.035	0.045	0.054	0.067	0.081	0.097
\$1,000,000	0.025	0.032	0.041	0.049	0.062	0.074	0.089
\$2,000,000	0.012	0.016	0.021	0.026	0.034	0.042	0.052
\$3,000,000	0.008	0.010	0.014	0.018	0.024	0.029	0.037
\$4,000,000	0.006	0.008	0.011	0.014	0.019	0.023	0.029
\$5,000,000	0.004	0.006	0.009	0.011	0.015	0.019	0.024
\$6,000,000	0.003	0.005	0.007	0.009	0.013	0.016	0.020
\$7,000,000	0.003	0.004	0.006	0.008	0.011	0.013	0.017
\$8,000,000	0.002	0.003	0.005	0.007	0.009	0.012	0.015
\$9,000,000	0.002	0.003	0.004	0.006	0.008	0.010	0.013
\$10,000,000	0.002	0.003	0.004	0.005	0.007	0.009	0.012

† This loss limit is not applicable for retrospective rating in this state

**Excess Loss and
Allocated Expense Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.440	0.477	0.503	0.521	0.542	0.569	0.581
\$15,000 †	0.401	0.440	0.468	0.489	0.513	0.543	0.558
\$20,000 †	0.371	0.410	0.440	0.462	0.488	0.521	0.538
\$25,000	0.346	0.385	0.417	0.440	0.467	0.502	0.520
\$30,000	0.325	0.364	0.396	0.420	0.449	0.484	0.504
\$35,000	0.307	0.346	0.378	0.402	0.432	0.468	0.490
\$40,000	0.292	0.330	0.362	0.387	0.417	0.453	0.476
\$50,000	0.266	0.302	0.334	0.359	0.390	0.427	0.452
\$75,000	0.219	0.252	0.283	0.307	0.339	0.376	0.403
\$100,000	0.188	0.218	0.247	0.271	0.302	0.338	0.366
\$125,000	0.166	0.193	0.221	0.243	0.274	0.308	0.337
\$150,000	0.148	0.174	0.200	0.222	0.251	0.284	0.312
\$175,000	0.134	0.158	0.183	0.204	0.232	0.264	0.292
\$200,000	0.122	0.145	0.169	0.189	0.217	0.247	0.275
\$225,000	0.113	0.134	0.157	0.176	0.203	0.232	0.260
\$250,000	0.104	0.125	0.147	0.165	0.191	0.220	0.246
\$275,000	0.097	0.116	0.138	0.156	0.181	0.208	0.235
\$300,000	0.091	0.109	0.130	0.147	0.172	0.198	0.224
\$325,000	0.085	0.103	0.123	0.139	0.163	0.189	0.215
\$350,000	0.080	0.097	0.116	0.133	0.156	0.181	0.206
\$375,000	0.076	0.092	0.111	0.126	0.149	0.173	0.198
\$400,000	0.072	0.087	0.105	0.121	0.143	0.166	0.191
\$425,000	0.068	0.083	0.101	0.116	0.137	0.160	0.184
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\$2,000,000	0.015	0.019	0.026	0.031	0.040	0.049	0.060
\$3,000,000	0.009	0.012	0.017	0.021	0.028	0.034	0.043
\$4,000,000	0.007	0.009	0.013	0.016	0.022	0.026	0.033
\$5,000,000	0.005	0.007	0.010	0.013	0.017	0.021	0.027
\$6,000,000	0.004	0.006	0.008	0.011	0.015	0.018	0.023
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\$8,000,000	0.003	0.004	0.006	0.008	0.011	0.013	0.017
\$9,000,000	0.002	0.003	0.005	0.007	0.009	0.012	0.015
\$10,000,000	0.002	0.003	0.004	0.006	0.008	0.010	0.014

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Retrospective Development Factors

With Loss Limit			Without Loss Limit			4th & Subsequent Adjustment
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	
0.06	0.05	0.05	0.16	0.14	0.12	0.00