



Wisconsin Compensation Rating Bureau

262-796-4540 ▲ Fax 262-796-4400 ▲ www.wcrb.org

P.O. Box 3080 ▲ Milwaukee, WI 53201-3080

Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

GENERAL CIRCULAR LETTER 658—October 12, 2021

TO: Members of the Bureau

RE: WCRB Financial Calls, Valued as of December 31, 2021

WCRB 2022 FINANCIAL CALLS & FINING PROGRAM

Wisconsin financial call data is collected annually by WCRB. All data providers must submit their calls electronically using the Wisconsin Financial Data Reporting Application (WIFDRA) available at www.wifdra.org.

Usernames and passwords will remain the same as last year. Any new member carrier needing to establish access to WIFDRA should complete a WIFDRA Designated Contact Form and submit it to the Bureau. Password changes and request for passwords can be obtained by the user in WIFDRA. The WIFDRA Designated Contact Form is available on the WCRB's Web site (www.wcrb.org), under Carriers/Financial Calls.

WCRB will be collecting additional information this year as a result of COVID. Further details will be provided as they become available.

An announcement will be made when the Web site is available to accept the Acknowledgement Form and calls valued as of 12-31-21. At that time, it is recommended that you read through the User Guide, available under the USER GUIDE (download) link on the top right of each page of the WIFDRA Web site. The User Guide outlines the application's features, layout, edits, and provides helpful hints on how to complete the calls required by WCRB.

The Financial Call Fining Program implemented in 2003 will continue to apply. This program recognizes the importance of receiving quality aggregate data from each licensed carrier in a timely manner. The collection of this data is crucial for providing the source data used in the development of Wisconsin rates.

The following table identifies the Calls and forms that will be collected and fall under the 2022 WCRB Financial Calls & Fining Program.

NAME OF CALL FORM:	CARRIER RESPONSE DUE DATE:	ASSESSMENT FOR DELINQUENT RESPONSES:
ACKNOWLEDGEMENT FORM	February 15, 2022	\$50/business day. Maximum fine not to exceed \$5000. *
POLICY YEAR CALL (CALL #3)	April 1, 2022	\$50/business day. Maximum fine not to exceed \$5000. *
CALENDAR/ACCIDENT YEAR CALL (CALL #5)	April 1, 2022	\$50/business day. Maximum fine not to exceed \$5000. *
ASSIGNED RISK CALENDAR/ ACCIDENT YEAR CALL (CALL #5A)	March 15, 2022	\$50/business day. Maximum fine not to exceed \$5000. *
RECONCILIATION REPORT (CALL #8)	April 1, 2022	\$50/business day. Maximum fine not to exceed \$5000. *
COUNTRYWIDE RATING ADJUSTMENTS (CALL #10W)	April 18, 2022	\$50/business day. Maximum fine not to exceed \$5000. *
COUNTRYWIDE LOSS ADJUSTMENT EXPENSE CALL (CALL #19)	April 18, 2022	\$50/business day. Maximum fine not to exceed \$5000. *
LARGE LOSS & CATASTROPHE CALL (CALL #31)	April 1, 2022	\$50/business day. Maximum fine not to exceed \$5000. *

(*) The Acknowledgement Form and all calls are subject to timeliness fines of \$50 per business day that the information is delinquent. All calls are not in an accepted status until all criticisms on the call has been resolved. The maximum fine will not exceed \$5,000, per call, per licensed company, regardless of whether a carrier has elected to file their calls on a group basis. Any carrier failing to comply after notification of delinquency by the Bureau will be referred to the Office of the Commissioner of Insurance for further action.

If you have any questions, please contact financial.calls@wcrb.org.