



CIRCULAR LETTER 3236—October 25, 2021

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau

FROM: Jaclyn Medicci-Bruneau

RE: Proceedings of the Wisconsin Rating Committee
Implementation of Fining for Estimated Unit Statistical Reports

The Office of the Commissioner of Insurance has approved the implementation of fining for estimated unit statistical reports. As part of WCRB's ongoing effort to improve data quality, estimated unit statistical reports received April 1, 2022 and after will be subject to the fining program outlined in the Wisconsin Statistical Plan Manual. Please note this is applicable to estimated unit statistical reports and does not apply to uncooperative unit statistical reports.

In the event a unit statistical report is received with an indicator of 'Y' in the Estimated Audit field on the Header record, a first notice USR Estimated Letter will be issued. The estimated unit statistical report will be subject to a fine if not resolved within 60 days of the date on the letter, and additional fines may be levied every 30 days thereafter if no final audit is received. Please note that only a Header or Multiple correction with an indicator of 'N' in the Estimated Audit field will resolve this letter type.

USR Estimated Letters can be reviewed on WCRB's website in Manage USR.

If you have any questions regarding this procedure, please contact April Austin (phone 262-796-4549, email april.austin@wcrb.org) or Stephanie Staring (phone: 262-796-4572, e-mail: stephanie.staring@wcrb.org).

The current fining procedure outlined in the Unit Statistical Plan Manual is as follows, with the proposed language added:

Schedule of Statistical Plan Fines

WCRB is authorized to levy fines for delinquent and estimated unit reports. The schedule for fining is as follows:

Notice	Amount
1 st	\$ 0
2 nd	\$ 150
3 rd	\$ 250
4 th	\$ 350
5 th and all subsequent	\$ 500

Failure to comply may result in a letter of complaint being issued to the Office of the Commissioner of Insurance for the State of Wisconsin.