



262-796-4540 ▲ Fax 262-796-4400 ▲ www.wcrb.org

P.O. Box 3080 ▲ Milwaukee, WI 53201-3080

Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

CIRCULAR LETTER 3200—October 3, 2019

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau

FROM: Jaclyn de Medicci

RE: Proceedings of the Wisconsin Rating Committee
October 1, 2019 Rate Revision

The Office of the Commissioner of Insurance has approved the State Special Rating Values pages. The excess loss factors were not included in the original rate revision proposal, as the information needed to calculate the factors was not available. This will complete Exhibit 4 of the 10-1-19 rate revision.

Attached are the State Special Rating Values pages.

RETROSPECTIVE RATING PLAN MANUAL
STATE SPECIAL RATING VALUES

Effective October 1, 2019

WISCONSIN
RR 1
Original printing

Average Cost per Case						
A	B	C	D	E	F	G
7,104	10,635	12,246	14,572	19,876	29,494	28,096

Average Cost per Case including ALAE						
A	B	C	D	E	F	G
7,771	11,625	13,376	15,905	21,673	32,134	30,568

Tax Multipliers	
a. State (Non-F Classes)	1.039
b. Federal Classes, or non-F Classes where rate is increased by the USLA&HW Act Percentage	1.073

Expected Loss Ratio	Expected Loss and Allocated Expense Ratio
0.605	0.657

Excess Loss Factors
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.393	0.432	0.448	0.469	0.493	0.516	0.521
\$15,000 †	0.357	0.397	0.414	0.439	0.466	0.492	0.498
\$20,000 †	0.329	0.370	0.388	0.414	0.443	0.470	0.479
\$25,000	0.306	0.347	0.366	0.393	0.423	0.452	0.462
\$30,000	0.287	0.328	0.347	0.374	0.405	0.436	0.447
\$35,000	0.270	0.311	0.330	0.358	0.390	0.421	0.434
\$40,000	0.256	0.297	0.315	0.344	0.375	0.407	0.421
\$50,000	0.232	0.272	0.290	0.319	0.351	0.383	0.399
\$75,000	0.191	0.228	0.245	0.273	0.305	0.337	0.356
\$100,000	0.163	0.197	0.214	0.240	0.272	0.303	0.324
\$125,000	0.143	0.175	0.191	0.216	0.247	0.277	0.298
\$150,000	0.127	0.157	0.173	0.197	0.227	0.256	0.278
\$175,000	0.115	0.143	0.158	0.181	0.210	0.239	0.261
\$200,000	0.104	0.131	0.146	0.168	0.196	0.224	0.246
\$225,000	0.096	0.121	0.135	0.157	0.184	0.211	0.233
\$250,000	0.088	0.113	0.126	0.147	0.173	0.199	0.222
\$275,000	0.082	0.105	0.119	0.139	0.164	0.189	0.212
\$300,000	0.077	0.099	0.112	0.131	0.156	0.180	0.203
\$325,000	0.072	0.093	0.106	0.124	0.148	0.172	0.195
\$350,000	0.067	0.088	0.100	0.118	0.142	0.165	0.187
\$375,000	0.064	0.083	0.095	0.113	0.136	0.158	0.180
\$400,000	0.060	0.079	0.091	0.108	0.130	0.152	0.174
\$425,000	0.057	0.076	0.087	0.103	0.125	0.146	0.168
\$450,000	0.054	0.072	0.083	0.099	0.120	0.141	0.163
\$475,000	0.052	0.069	0.080	0.095	0.116	0.136	0.158
\$500,000	0.050	0.066	0.076	0.091	0.112	0.132	0.153
\$600,000	0.042	0.057	0.066	0.080	0.099	0.117	0.137
\$700,000	0.036	0.050	0.058	0.071	0.088	0.105	0.125
\$800,000	0.032	0.044	0.052	0.064	0.080	0.095	0.114
\$900,000	0.029	0.040	0.047	0.058	0.073	0.087	0.106
\$1,000,000	0.026	0.036	0.043	0.053	0.068	0.081	0.099
\$2,000,000	0.014	0.019	0.024	0.030	0.040	0.048	0.062
\$3,000,000	0.009	0.014	0.018	0.022	0.030	0.035	0.048
\$4,000,000	0.007	0.011	0.014	0.018	0.024	0.028	0.039
\$5,000,000	0.006	0.009	0.012	0.015	0.020	0.024	0.034
\$6,000,000	0.005	0.007	0.010	0.013	0.018	0.021	0.030
\$7,000,000	0.004	0.006	0.009	0.011	0.016	0.018	0.027
\$8,000,000	0.004	0.006	0.008	0.010	0.014	0.016	0.024
\$9,000,000	0.003	0.005	0.007	0.009	0.013	0.015	0.022
\$10,000,000	0.003	0.004	0.006	0.008	0.011	0.013	0.020

† This loss limit is not applicable for retrospective rating in this state

**Excess Loss and
Allocated Expense Factors**
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups						
	A	B	C	D	E	F	G
\$10,000 †	0.435	0.476	0.493	0.515	0.541	0.565	0.569
\$15,000 †	0.396	0.439	0.457	0.483	0.512	0.539	0.546
\$20,000 †	0.365	0.410	0.429	0.456	0.487	0.517	0.526
\$25,000	0.341	0.386	0.405	0.434	0.466	0.497	0.508
\$30,000	0.320	0.365	0.385	0.414	0.447	0.480	0.492
\$35,000	0.302	0.347	0.367	0.397	0.431	0.464	0.477
\$40,000	0.287	0.331	0.351	0.381	0.416	0.449	0.464
\$50,000	0.261	0.304	0.324	0.354	0.389	0.424	0.440
\$75,000	0.216	0.256	0.275	0.304	0.339	0.374	0.394
\$100,000	0.185	0.223	0.241	0.270	0.303	0.337	0.359
\$125,000	0.163	0.198	0.216	0.243	0.276	0.309	0.331
\$150,000	0.146	0.179	0.196	0.222	0.254	0.286	0.309
\$175,000	0.132	0.163	0.180	0.205	0.236	0.267	0.291
\$200,000	0.121	0.151	0.166	0.191	0.221	0.251	0.275
\$225,000	0.111	0.140	0.155	0.178	0.208	0.237	0.261
\$250,000	0.103	0.130	0.145	0.167	0.196	0.225	0.248
\$275,000	0.096	0.122	0.136	0.158	0.186	0.214	0.237
\$300,000	0.090	0.115	0.129	0.150	0.177	0.204	0.228
\$325,000	0.084	0.108	0.122	0.142	0.169	0.195	0.219
\$350,000	0.080	0.103	0.116	0.136	0.161	0.187	0.210
\$375,000	0.075	0.097	0.110	0.129	0.155	0.179	0.203
\$400,000	0.071	0.093	0.105	0.124	0.149	0.173	0.196
\$425,000	0.068	0.089	0.101	0.119	0.143	0.166	0.190
\$450,000	0.065	0.085	0.097	0.114	0.138	0.161	0.184
\$475,000	0.062	0.081	0.093	0.110	0.133	0.155	0.178
\$500,000	0.059	0.078	0.089	0.106	0.129	0.150	0.173
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\$1,000,000	0.032	0.043	0.051	0.062	0.079	0.093	0.113
\$2,000,000	0.016	0.023	0.029	0.036	0.047	0.056	0.071
\$3,000,000	0.011	0.016	0.020	0.025	0.034	0.041	0.054
\$4,000,000	0.008	0.012	0.016	0.020	0.027	0.032	0.044
\$5,000,000	0.007	0.010	0.013	0.017	0.023	0.027	0.038
\$6,000,000	0.006	0.008	0.011	0.014	0.020	0.023	0.033
\$7,000,000	0.005	0.007	0.010	0.012	0.017	0.021	0.029
\$8,000,000	0.004	0.006	0.009	0.011	0.015	0.018	0.026
\$9,000,000	0.004	0.006	0.008	0.010	0.014	0.016	0.024
\$10,000,000	0.003	0.005	0.007	0.009	0.013	0.015	0.022

† This loss limit is not applicable for retrospective rating in this state

Retrospective Development Factors

With Loss Limit			Without Loss Limit			4th & Subsequent Adjustment
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	
0.06	0.05	0.05	0.16	0.14	0.12	0.00