



CIRCULAR LETTER 3192—March 28, 2019

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau

FROM: Jaclyn de Medicci

RE: Proceedings of the Wisconsin Rating Committee
Audit NonCompliance Charge (ANC)

Pursuant to ch. 626, Wis. Stat., the Office of the Commissioner of Insurance has approved changes to the Audit NonCompliance Charge (ANC) effective 10-1-19.

Changes to the ANC:

1. Optional for policies written in the voluntary market. Carriers intending not to participate in the program **must opt out** of participation by completing the carrier election form found on the WCRB web site. Participation must be applied uniformly to all carrier policies.

NOTE: The opt out election is effective for at least one year and must be applied uniformly to all worker's compensation policies. Any change to the above election must be filed with the WCRB prior to implementation.

2. The mandatory charge has changed from 2x the estimated annual premium to 1x the estimated annual premium.

The carrier election form will be revised to allow for the election to opt out of the ANC program. Notification that the form has been revised will be posted under the "What's New" section of our website.

For questions or clarification, please call Jaclyn de Medicci at (262) 796-4578.