



Wisconsin Compensation Rating Bureau

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P.O. Box 3080 ▲ Milwaukee, WI 53201-3080

Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

**CIRCULAR LETTER 1216—MAY 31, 2018  
ANNUAL MEETING MINUTES**

**PROCEEDINGS OF THE WISCONSIN GOVERNING COMMITTEE**

TO: MEMBERS OF THE BUREAU

Minutes of the Annual Meeting held in the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Thursday, May 10, 2018. The meeting was called to order at 10:30 A.M. with the following members present:

ORGANIZATION

REPRESENTATIVE

**AIG COMPANIES**

Ira Feuerlicht

- AIU Insurance Company
- American Home Assurance Company
- AIG Assurance Company
- AIG Property & Casualty Company
- Commerce & Industry Insurance Company
- Granite State Insurance Company
- Illinois National Insurance Company
- Insurance Company of the State of PA
- National Union Fire Insurance - Pittsburgh
- New Hampshire Insurance Company

**ACCIDENT FUND GROUP**

Scott Beaver

- Accident Fund National Insurance Company
- Accident Fund Insurance Company of America
- Accident Fund General Insurance Company
- United Wisconsin Insurance Company

**CHUBB COMPANIES**

Mark Hilgart

- Chubb Indemnity Insurance Company
- Chubb National Insurance Company
- Executive Risk Indemnity Inc.
- Federal Insurance Company
- Great Northern Insurance Company
- Pacific Indemnity Company
- Vigilant Insurance Company

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**EMC COMPANIES**

EMCASCO Insurance Company  
Employers Mutual Casualty Company  
Hamilton Mutual Insurance Company  
Union Insurance Company of Providence

Dave Young  
Mike Lester

**GENERAL CASUALTY COMPANIES**

Blue Ridge Indemnity Company  
General Casualty Company of WI  
General Casualty Insurance Company  
National Farmers Union Property & Casualty Company  
North Pointe Insurance Company  
Praetorian Insurance Company  
QBE Insurance Corporation  
Regent Insurance Company  
Southern Fire & Casualty Company  
Southern Guaranty Insurance Company  
Southern Pilot Insurance Company  
Stonington Insurance Company  
Unigard Indemnity Company  
Unigard Insurance Company  
United Security Insurance Company

George Busche

**HARTFORD GROUP**

Hartford Accident & Indemnity Co.  
Hartford Casualty Insurance Co.  
Hartford Fire Insurance Co.  
Hartford Insurance Co. of the Midwest  
Hartford Underwriters Insurance Co.  
Nutmeg Insurance Co.  
Property & Casualty Insurance Co. of Hartford  
Sentinel Insurance Co. Ltd  
Trumbull Insurance Co.  
Twin City Fire Insurance Co.

Wendy Bernard

**LIBERTY INSURANCE GROUP**

American Economy Insurance Company  
American Fire & Casualty Company  
American States Insurance Company  
Consolidated Insurance Company  
Employers Insurance Company of Wausau  
First Liberty Insurance Company  
First National Insurance Company of America  
General Insurance Company of America  
Hawkeye Security Insurance Company  
Indiana Insurance Company  
LM General Insurance Company  
LM Insurance Corporation

Steve Ginsburg

LM Property & Casualty Insurance Company  
Liberty Insurance Corp  
Liberty Insurance Underwriters Company  
Liberty Mutual Fire Insurance Company  
Liberty Mutual Insurance Company  
The Midwestern Indemnity Company  
Ohio Casualty Insurance Company  
Ohio Security Insurance Company  
Peerless Indemnity Company  
Peerless Insurance Company  
Safeco Insurance Company of America  
The Netherlands Insurance Company  
Wausau Business Insurance Company  
Wausau General Insurance Company  
Wausau Underwriters Insurance Company  
West American Insurance Company

**SFM MUTUAL INSURANCE COMPANY**

Brian Bent  
Nick Marino

**SECURA COMPANIES**

Secura Insurance A Mutual Company  
Secura Supreme Insurance Company

Steve Miller

**SENTRY COMPANIES**

Dairyland Insurance Company  
Florist Mutual Insurance Company  
Middlesex Insurance Company  
Patriot General Insurance Company  
Sentry Casualty Company  
Sentry Insurance, A Mutual Company  
Sentry Select Insurance Company  
Viking Insurance Company of WI

Mike Schimke  
Bev Beigel

**SOCIETY INSURANCE A MUTUAL COMPANY**

Holly Lifke

**TRAVELERS INSURANCE COMPANIES**

Automobile Insurance Company of Hartford  
Charter Oak Fire Insurance Company  
Discover Property & Casualty Insurance Company  
Economy Fire & Casualty Company  
Farmington Casualty Company  
Fidelity & Guaranty Insurance Company  
Fidelity & Guaranty Insurance Underwriters  
Phoenix Insurance Company  
St. Paul Fire & Casualty Insurance Company  
St. Paul Fire & Marine Insurance Company

Matt Massaro

St. Paul Guardian Insurance Company  
St. Paul Mercury Insurance Company  
St. Paul Protective Insurance Company  
Select Insurance Company  
Standard Fire Insurance Company  
Travelers Casualty Company  
Travelers Casualty Company of CT  
Travelers Casualty & Surety Company  
Travelers Casualty & Surety of America  
Travelers Casualty Insurance Company of America  
Travelers Commercial Casualty Company  
Travelers Commercial Insurance Company  
Travelers Constitution State Insurance Company  
Travelers Indemnity Company  
Travelers Indemnity Company of America  
Travelers Indemnity Company of CT  
Travelers Property Casualty Company of America  
United States Fidelity & Guaranty

WEST BEND MUTUAL INSURANCE COMPANY

Tom Vanderbusch  
Brian McEvoy

Companies Represented by Proxy:

CHURCH MUTUAL INSURANCE COMPANY

DONEGAL INSURANCE GROUP

Donegal Mutual Insurance Company  
Le Mars Insurance Company  
Peninsula Insurance Company  
Peninsula Indemnity Company  
Sheboygan Falls Insurance Company

FRANKENMUTH GROUP

Ansur America Insurance Company  
Fortuity Insurance Company  
Frankenmuth Mutual Insurance Company

GRINNELL MUTUAL INSURANCE

UNITED STATES FIRE INSURANCE GROUP

Crum & Forster Indemnity Company  
North River Insurance Company  
United States Fire Insurance Company

XL INSURANCE GROUP

Greenwich Insurance Company

XL Insurance America Inc.  
XL Reinsurance America Inc.  
XL Specialty Insurance Company

(To obtain a complete listing of Bureau members, please see the Wisconsin Compensation Rating Bureau 2016 Annual Report.)

Also Present:

Department of Workforce Development  
Milliman  
Office of the Commissioner of Insurance  
Riegel Law  
Wisconsin Manufacturers & Commerce  
Wisconsin Compensation Rating Bureau

Frank LaSee  
Lori Julga  
Andrew Stoughton  
Paul Riegel  
Chris Reader  
Bernie Rosauer  
Tad Cleveland  
Nancy Kierzek  
Beth Nickel  
Jaclyn de Medicci  
Donna Knepper

The Chairperson read the following opening statement before convening the meeting:

“This Committee meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion, or intimidation.”

1. Mr. Bernie Rosauer, President of the Wisconsin Compensation Rating Bureau, was advised that a quorum was established, and the meeting was declared open for business.
2. The reading of the minutes for the last Annual Meeting was waived, and the minutes were approved as published.
3. The next order of business was the submission of the President’s report for the 2017 business year.

Mr. Rosauer’s summary included:

- \$2,070,000,000 in total estimated year-end written premium
- Premium growth of 14.2% over the last ten years, with 11.29% growth in the last three years.
- 10-1-17 overall rate decrease of 8.46%

- 2017 WWCIP Activity
  - Pool premiums were down to \$92 million at the end of 2017, from \$102 million at the end of 2016.
  - Fines increased to \$150,000 mainly due to ANC fines
  - Carrier visits
  - Bureau education and lean management
  - 100<sup>th</sup> anniversary of the WCRB

Mr. Rosauer expressed his gratitude to the Governing Board, Rating Committee, and the several subcommittees for their commitment and hard work during 2017. He also acknowledged the assistance and cooperation of the Office of the Commissioner of Insurance, the Department of Workforce Development, the WCRB Vice Presidents and staff for their dedication throughout the year.

4. The proposed amendment to the WCRB bylaws to expand both the Rating Committee and Governing Board to consist of up to ten carrier members was approved by the state legislature and written into the statutes. This creates an additional vacancy for a stock carrier and non-stock carrier for both committees.
5. The next order of business was the election of companies to fill the vacancies of retiring committee members on both the Governing Board and the Rating Committee. Governing Board chairperson directed that the representatives of the stock and non-stock companies caucus separately for this purpose.

Upon adjournment of the caucuses, the spokespersons for the stock and non-stock companies advised that the following companies had been elected to the Governing Board and Rating Committee:

**GOVERNING BOARD**

American Home Assurance Company  
Employers Insurance of Wausau  
SFM Mutual Insurance Company  
West Bend Mutual Insurance Company

**RATING COMMITTEE**

Employers Insurance of Wausau  
SFM Mutual Insurance Company  
Sentry Insurance A Mutual Company  
Travelers Indemnity Company  
West Bend Mutual Insurance Company

The Wisconsin Committees are now comprised of the following companies:

**GOVERNING BOARD**

American Home Assurance Company  
Employers Insurance of Wausau  
General Casualty Insurance Company  
Secura Insurance, A Mutual Company  
Sentry Insurance, A Mutual Company  
SFM Mutual Insurance Company  
Society Insurance, A Mutual Company  
Travelers Indemnity Company  
United Wisconsin Insurance Company  
West Bend Mutual Insurance Company  
Dan Burazin (Employer Representative)  
Chris Reader (Employer Representative)

**RATING COMMITTEE**

American Home Assurance Company  
Employers Insurance of Wausau  
Employers Mutual Casualty Company  
General Casualty Insurance Company  
Sentry Insurance, A Mutual Company  
SFM Mutual Insurance Company  
Society Insurance, A Mutual Company  
Travelers Indemnity Company  
United Wisconsin Insurance Company  
West Bend Mutual Insurance Company  
Dan Burazin (Employer Representative)  
Chris Reader (Employer Representative)

6. The stock companies elected Secura Insurance, A Mutual Company to Chair the Governing Board; the non-stock companies elected Travelers Indemnity Company to Chair the Rating Committee and United Wisconsin Insurance Company as Vice-Chair of the Governing Board.
7. There being no further business to transact, the meeting was adjourned.

Donna Knepper  
Executive Secretary