



Wisconsin Compensation Rating Bureau

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P.O. Box 3080 ▲ Milwaukee, WI 53201-3080

Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

**CIRCULAR LETTER 1156—MAY 21, 2013  
ANNUAL MEETING MINUTES**

**PROCEEDINGS OF THE WISCONSIN GOVERNING COMMITTEE**

TO: MEMBERS OF THE BUREAU

Minutes of the Annual Meeting held in the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Tuesday, May 14, 2013. The meeting was called to order at 9:00 A.M. with the following members present:

ORGANIZATION

REPRESENTATIVE

**AIG COMPANIES**

Ira Feuerlicht

- AIU Insurance Company
- American Home Assurance Company
- Chartis Casualty Company
- Chartis Property & Casualty Company
- Commerce & Industry Insurance Company
- Granite State Insurance Company
- Illinois National Insurance Company
- Insurance Company of the State of PA
- National Union Fire Insurance - Pittsburgh
- New Hampshire Insurance Company

**ACCIDENT FUND GROUP**

Tom Vanderbusch  
Pat Williams

- Accident Fund National Insurance Company
- Accident Fund Insurance Company of America
- Accident Fund General Insurance Company
- United Wisconsin Insurance Company

**EMC COMPANIES**

Dave Young

- EMCASCO Insurance Company
- Employers Mutual Casualty Company
- Hamilton Mutual Insurance Company
- Union Insurance Company of Providence

**GENERAL CASUALTY COMPANIES**

George Busche

- Blue Ridge Indemnity Company
- General Casualty Company of WI
- General Casualty Insurance Company

National Farmers union Property & Casualty Company  
North Pointe Insurance Company  
Praetorian Insurance Company  
QBE Insurance Corporation  
Regent Insurance Company  
Seaton Insurance Company  
Southern Fire & Casualty Company  
Southern Guaranty Insurance Company  
Southern Pilot Insurance Company  
Unigard Indemnity Company  
Unigard Insurance Company

**HARTFORD GROUP**

Jeff Lange

Hartford Accident & Indemnity Company  
Hartford Casualty Insurance Company  
Hartford Fire Insurance Company  
Hartford Insurance Company of the Midwest  
Hartford Underwriters Insurance Company  
Nutmeg Insurance Company  
Property & Casualty Insurance Company of Hartford  
Sentinel Insurance Company Ltd.  
Trumbull Insurance Company  
Twin City Fire Insurance Company

**LIBERTY INSURANCE GROUP**

Steve Ginsburg

American Economy Insurance Company  
American Fire & Casualty Company  
American States Insurance Company  
Consolidated Insurance Company  
Employers Insurance Company of Wausau  
First Liberty Insurance Company  
First National Insurance Company of America  
General Insurance Company of America  
Hawkeye Security Insurance Company  
Indiana Insurance Company  
LM General Insurance Company  
LM Insurance Corporation  
LM Property & Casualty Insurance Company  
Liberty Insurance Corp  
Liberty Insurance Underwriters Company  
Liberty Mutual Fire Insurance Company  
Liberty Mutual Insurance Company  
The Midwestern Indemnity Company  
Ohio Casualty Insurance Company  
Ohio Security Insurance Company  
Peerless Indemnity Company  
Peerless Insurance Company  
Safeco Insurance Company of America  
The Netherlands Insurance Company

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Wausau Business Insurance Company  
Wausau General Insurance Company  
Wausau Underwriters Insurance Company  
West American Insurance Company

SFM Mutual Insurance Company

Brian Bent

**SECURA COMPANIES**

Secura Insurance A Mutual Company  
Secura Supreme Insurance Company

Steve Miller

**SENTRY COMPANIES**

Dairyland Insurance Company  
Middlesex Insurance Company  
Patriot General Insurance Company  
Sentry Casualty Company  
Sentry Insurance, A Mutual Company  
Sentry Select Insurance Company  
Viking Insurance Company of WI

Dan Revai  
Ellen Altenburg-Wadel

Society Insurance A Mutual Company

Rick Levin

**TRAVELERS INSURANCE COMPANIES**

Automobile Insurance Company of Hartford  
Charter Oak Fire Insurance Company  
Discover Property & Casualty Insurance Company  
Economy Fire & Casualty Company  
Farmington Casualty Company  
Fidelity & Guaranty Insurance Company  
Fidelity & Guaranty Insurance Underwriters  
Nipponkoa Insurance Company, Ltd  
Phoenix Insurance Company  
St. Paul Fire & Casualty Insurance Company  
St. Paul Fire & Marine Insurance Company  
St. Paul Guardian Insurance Company  
St. Paul Medical Liability Insurance Company  
St. Paul Mercury Insurance Company  
St. Paul Protective Insurance Company  
Select Insurance Company  
Standard Fire Insurance Company  
Travelers Casualty Company  
Travelers Casualty Company of CT  
Travelers Casualty & Surety Company  
Travelers Casualty & Surety of America  
Travelers Casualty Insurance Company of America  
Travelers Commercial Casualty Company  
Travelers Commercial Insurance Company  
Travelers Constitution State Insurance Company

Jessica Mayer

Travelers Indemnity Company  
Travelers Indemnity Company of America  
Travelers Indemnity Company of CT  
Travelers Property Casualty Company of America  
United States Fidelity & Guaranty

West Bend Mutual Insurance Company

John Murphy

(To obtain a complete listing of Bureau members, please see the Wisconsin Compensation Rating Bureau 2012 Annual Report.)

Companies Represented by Proxy:

**ACE GROUP**

ACE American Insurance Company  
ACE Fire Underwriters Insurance Company  
ACE Property and Casualty Insurance Company  
Bankers Standard Insurance Company  
Indemnity Insurance Company of North America  
Pacific Employers Insurance Company  
Westchester Fire Insurance Company

BancInsure Inc

Electric Insurance Company

**FEDERATED COMPANIES**

Federated Mutual Insurance Company  
Federated Service Insurance Company

**HANOVER GROUP**

Allmercia Financial Benefit Insurance  
Citizens Insurance Company of America  
Hanover Insurance Company  
Hanover American Insurance Company  
Massachusetts Bay Insurance Company

Great Divide Insurance Company

**NORTH AMERICAN GROUP**

North American Elite Insurance Company  
North American Specialty Insurance Company  
Washington International Insurance Company  
Nationwide Mutual Insurance Company  
Nationwide Property & Casualty Company

Rampart Insurance Company

Also Present:

Associated General Contractors of Greater Milwaukee  
Milliman  
Office of the Commissioner of Insurance

Riegel Law

Wisconsin Compensation Rating Bureau

Dan Burazin  
Gary Josephson  
Danielle Rogacki  
Ellen Vigil  
Paul Riegel

Bernie Rosauer  
Tad Cleveland  
Nancy Kierzek  
Christine Siekierski  
Beth Nickel  
Donna Knepper

The Chairperson read the following opening statement before convening the meeting:

“This Committee meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion, or intimidation.”

1. Mr. Bernie Rosauer, President of the Wisconsin Compensation Rating Bureau, was advised that a quorum was established, and the meeting was declared open for business.
2. The reading of the minutes for the last Annual Meeting was waived, and the minutes were approved as published.
3. The next order of business was the submission of the President’s report for the 2012 business year. Each member present was furnished with a copy of the 2012 Annual Report. Mr. Rosauer commented on portions of the Annual Report.

Mr. Rosauer’s summary included:

- \$1,722,000,000 in total estimated year-end written premium
- 10-1-12 rate revision
  - 1.36% decrease in overall premium
    - Manufacturing → -3.4%
    - Contracting → -2.4%
    - Office & Clerical → -4.8%
    - Goods & Services → 1%
    - Miscellaneous → 2.1%
  - 9.1% decrease in “F” classes

- 2012 WWCIP Activity
  - Percentage of Pool premiums related to total WI premiums increased from 3.7% to 4.5%.
  - Percentage of employers in the Pool vs total WI employers increased from 13.4% to 14%. Back to 2008 level.
  -
- Decrease of 27.5% in fine income
- Increase in WCRB operating costs due mainly to Disaster Recovery Plan updates
- Membership changes
- Results of the Investment Subcommittee changes

Mr. Rosauer expressed his gratitude to the Governing Board, Rating Committee, Pool Committee, and the several subcommittees for their commitment and hard work during 2012. He also acknowledged the assistance and cooperation of the Office of the Commissioner of Insurance, the Department of Workforce Development, the WCRB Vice Presidents and staff for their dedication throughout the year.

4. The next order of business was the election of companies to fill the vacancies of retiring committee members on both the Governing Board and the Rating Committee. Governing Board chairperson directed that the representatives of the stock and non-stock companies caucus separately for this purpose. Upon adjournment of the caucuses, the spokespersons for the stock and non-stock companies advised that the following companies had been elected to the Governing Board and Rating Committee:

GOVERNING BOARD

American Home Assurance Company  
Employers Insurance of Wausau

RATING COMMITTEE

Sentry Insurance A Mutual Company  
Travelers Indemnity Company

The Wisconsin Committees are now comprised of the following companies:

**GOVERNING BOARD**

American Home Assurance Company  
Employers Insurance of Wausau  
General Casualty Insurance Company  
Secura Insurance A Mutual Company  
Sentry Insurance A Mutual Company  
Society Insurance, A Mutual Company  
Travelers Indemnity Company  
United Wisconsin Insurance Company  
Dan Burazin (Employer Representative)  
James Buchen (Employer Representative)

**RATING COMMITTEE**

American Home Assurance Company  
Employers Insurance of Wausau  
Employers Mutual Casualty Company  
General Casualty Insurance Company  
Sentry Insurance, A Mutual Company  
Society Insurance, A Mutual Company  
Travelers Indemnity Company  
United Wisconsin Insurance Company  
Dan Burazin (Employer Representative)  
James Buchen (Employer Representative)

5. The stock companies elected General Casualty Company to Chair the Governing Board; the non-stock companies elected Employers Insurance of Wausau to Chair the Rating Committee and Sentry Insurance A Mutual Company as Vice-Chair of the Governing Board.
6. There being no further business to transact, the meeting was adjourned.

Donna Knepper  
Executive Secretary