



Wisconsin Compensation Rating Bureau

GENERAL CIRCULAR LETTER 586—NOVEMBER 17, 2011

TO Members of the Bureau
FROM: Kay Higgins
RE WCRB Financial Calls, Valued as of December 31, 2011

WCRB 2012 FINANCIAL CALLS & FINING PROGRAM

Wisconsin financial call data is collected annually by WCRB. As in past years, all data providers must submit their calls electronically using the Wisconsin Financial Data Reporting Application (WIFDRA) available at www.wifdra.org.

Username and passwords will remain the same as last year. Any new member carrier needing to establish access to WIFDRA should complete a Designated Contact Form and submit it to the Bureau. Password changes and request for passwords can be obtained by the user in WIFDRA.

It is recommended that you read through the User Guide which is available under the USER GUIDE: (download) link on the top right of each page of the WIFDRA Web site. The User Guide outlines the application's features, layout, and provides helpful hints on how to complete the calls required by WCRB.

Other changes to this year's financial calls include the additional year of experience. Additional years of experience will be added one year each year over the next 6 years for an ultimate expansion of the calls to 31 policy years and 30 calendar-accident years. The additional years of experience will assist in the analysis of loss and DCCE development. The expanded calls will conform to the industry standard.

The Financial Call Fining Program implemented in 2003 will continue to apply. This program recognizes the importance of receiving quality aggregate data from each licensed carrier in a timely manner. The collection of this data is crucial for providing the source data used in the development of Wisconsin rates.

The following table identifies the Calls and forms that will be collected, and fall under the 2012 WCRB Financial Calls & Fining Program.

NAME OF CALL FORM:	CARRIER RESPONSE DUE DATE:	ASSESSMENT FOR DELINQUENT RESPONSES:
ACKNOWLEDGEMENT FORM	February 17, 2012	\$50/business day. Maximum fine not to exceed \$5000.*
POLICY YEAR CALL (CALL #3)	April 2, 2012	\$50/business day. Maximum fine not to exceed \$5000.*
CALENDAR/ACCIDENT YEAR CALL (CALL #5)	April 2, 2012	\$50/business day. Maximum fine not to exceed \$5000.*
ASSIGNED RISK CALENDAR/ ACCIDENT YEAR CALL (CALL #5A)	March 15, 2012	\$50/business day. Maximum fine not to exceed \$5000.*
RECONCILIATION REPORT (CALL #8)	April 2, 2012	\$50/business day. Maximum fine not to exceed \$5000.*
COUNTRYWIDE RATING ADJUSTMENTS (CALL #10W)	April 16, 2012	\$50/business day. Maximum fine not to exceed \$5000.*
COUNTRYWIDE LOSS ADJUSTMENT EXPENSE CALL (CALL #19)	April 16, 2012	\$50/business day. Maximum fine not to exceed \$5000.*
LARGE LOSS & CATASTROPHE CALL (CALL #31)	April 2, 2012	\$50/business day. Maximum fine not to exceed \$5000.*

(*) The Acknowledgement Form and all calls are subject to timeliness fines of \$50 per business day that the information is delinquent. The maximum fine will not exceed \$5,000, per call, per licensed company, regardless of whether a carrier has elected to file their calls on a group basis. Any carrier failing to comply after notification of delinquency by the Bureau will be referred to the Office of the Commissioner of Insurance for further action.

If you have any questions, please contact financial.calls@wcrb.org.