



Wisconsin Compensation Rating Bureau

262-796-4540 ▲ Fax 262-796-4400 ▲ www.wcrb.org

P.O. Box 3080 ▲ Milwaukee, WI 53201-3080

Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

**CIRCULAR LETTER 1132—MAY 18, 2011
ANNUAL MEETING MINUTES**

PROCEEDINGS OF THE WISCONSIN GOVERNING COMMITTEE

TO: MEMBERS OF THE BUREAU

Minutes of the Annual Meeting held in the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Friday, May 13, 2011. The meeting was called to order at 10:30 A.M. with the following members present:

ORGANIZATION

REPRESENTATIVE

ACE COMPANIES

Andrew Boron

- ACE American Insurance Company
- ACE Fire Underwriters Insurance Company
- ACE Property & Casualty Insurance Company
- Bankers Standard Insurance Company
- Century Indemnity Company
- Indemnity Insurance Company of North America\
- Insurance Company of North America
- Pacific Employers Insurance Company
- Westchester Fire Insurance Co.

AIG COMPANIES

Ira Feuerlicht

- AIU Insurance Company
- American Home Assurance Company
- Chartis Casualty Company
- Chartis Property & Casualty Company
- Commerce & Industry Insurance Company
- Granite State Insurance Company
- Illinois National Insurance Company
- Insurance Company of the State of PA
- National Union Fire Insurance - Pittsburgh
- New Hampshire Insurance Company

ACCIDENT FUND GROUP

Steve Cooper
Tom Vanderbusch
Pat Williams
Emily Hanson

- Accident Fund National Insurance Company
- Accident Fund Insurance Company of America
- Accident Fund General Insurance Company
- United Wisconsin Insurance Company

Badger Mutual Insurance Company

Terry Falls

EMC COMPANIES

Jim Pousha

EMCASCO Insurance Company
Employers Mutual Casualty Company
Hamilton Mutual Insurance Company
Union Insurance Company of Providence

GENERAL CASUALTY COMPANIES

George Busche

Blue Ridge Indemnity Company
Blue Ridge Insurance Company
General Casualty Company of WI
General Casualty Insurance Company
National Farmers union Property & Casualty Company
North Pointe Insurance Company
Praetorian Insurance Company
QBE Insurance Corporation
Regent Insurance Company
Southern Fire & Casualty Company
Southern Guaranty Insurance Company
Southern Pilot Insurance Company
United Security

LIBERTY INSURANCE GROUP

Steve Ginsburg

American Economy Insurance Company
American Fire & Casualty Company
American States Insurance Company
Consolidated Insurance Company
Employers Insurance Company of Wausau
First Liberty Insurance Company
First National Insurance Company of America
General Insurance Company of America
Hawkeye Security Insurance Company
Indiana Insurance Company
LM General Insurance Company
LM Insurance Corporation
LM Personal Insurance Company
LM Property & Casualty Insurance Company
Liberty Insurance Corp
Liberty Insurance Underwriters Company
Liberty Mutual Fire Insurance Company
Liberty Mutual Insurance Company
The Midwestern Indemnity Company
Ohio Casualty Insurance Company
Ohio Security Insurance Company
Peerless Indemnity Company
Peerless Insurance Company
Safeco Insurance Company of America

The Netherlands Insurance Company
Wausau Business Insurance Company
Wausau General Insurance Company
Wausau Underwriters Insurance Company
West American Insurance Company

INTEGRITY COMPANIES

Integrity Mutual Insurance Company
Integrity Property & Casualty Insurance Company

Dan Buechel

Michigan Commercial Insurance Mutual

Bob Schneider

SFM Mutual Insurance Company

Brian Bent

SECURA COMPANIES

Secura Insurance A Mutual Company
Secura Supreme Insurance Company

Steve Miller

SENTRY COMPANIES

Dairyland Insurance Company
Middlesex Insurance Company
Patriot General Insurance Company
Sentry Casualty Company
Sentry Insurance, A Mutual Company
Sentry Select Insurance Company
Viking Insurance Company of WI

Dan Revai
Ellen Altenburg-Wadel
Ed Peck

Society Insurance A Mutual Company

Chad Thurn

THE HARTFORD

Hartford Accident & Indemnity Company
Hartford Casualty Insurance Company
Hartford Fire Insurance Company
Hartford Insurance Company of the Midwest
Hartford Underwriters Insurance Company
Property & Casualty Insurance Company of Hartford
Sentinel Insurance Company Ltd
Trumbull Insurance Company
Twin City Fire Insurance Co.

Jeff Lange

TRAVELERS INSURANCE COMPANIES

Athena Assurance Company
Automobile Insurance Company of Hartford
Charter Oak Fire Insurance Company
Discover Property & Casualty Insurance Company
Economy Fire & Casualty Company
Farmington Casualty Company
Fidelity & Guaranty Insurance Company
Fidelity & Guaranty Insurance Underwriters

Kathy Muedder
Debra Kast

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Nipponkoa Insurance Company, Ltd
Phoenix Insurance Company
St. Paul Fire & Casualty Insurance Company
St. Paul Fire & Marine Insurance Company
St. Paul Guardian Insurance Company
St. Paul Medical Liability Insurance Company
St. Paul Mercury Insurance Company
St. Paul Protective Insurance Company
Select Insurance Company
Standard Fire Insurance Company
Travelers Casualty Company of CT
Travelers Casualty & Surety Company
Travelers Casualty & Surety of America
Travelers Casualty Insurance Company of America
Travelers Commercial Casualty Company
Travelers Commercial Insurance Company
Travelers Indemnity Company
Travelers Indemnity Company of America
Travelers Indemnity Company of CT
Travelers Property Casualty Company of America
United States Fidelity & Guaranty

West Bend Mutual Insurance Company

Joel Christ
Pam Allison

Wisconsin Compensation Rating Bureau

Bernie Rosauer
Tad Cleveland
Christine Siekierski
Nancy Kierzek
Michael Mann
Donna Knepper

(To obtain a complete listing of Bureau members, please see the Wisconsin Compensation Rating Bureau 2010 Annual Report.)

Also Present:

Argent
Associated General Contractors of Greater Milwaukee
Milliman USA
Office of the Commissioner of Insurance
Riegel Law

John Murphy
Dan Burazin
Gary Josephson
Ronnie Demergian
Paul Riegel

Companies Represented by Proxy:

ACIG Insurance Company

Church Mutual Insurance Company

CINCINNATI COMPANIES

Cincinnati Casualty Company
Cincinnati Indemnity Company
Cincinnati Insurance Company

FEDERATED COMPANIES

Federated Mutual Insurance Company
Federated Service Insurance Company

Frankenmuth Mutual Insurance Company

Great West Casualty Company

NATIONWIDE GROUP

Allied Property & Casualty Company
AMCO Insurance Company
Depositors Insurance Company
Farmland Mutual Insurance Company
National Casualty Company
Nationwide Agribusiness Insurance Company
Nationwide Mutual Fire Insurance Company
Nationwide Insurance Company
Nationwide Property & Casualty Company

Sheboygan Falls Insurance Company

Starr Indemnity & Liability Company

The Chairperson read the following opening statement before convening the meeting:

“This Committee meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion, or intimidation.”

1. Mr. Bernie Rosauer, President of the Wisconsin Compensation Rating Bureau, was advised that a quorum was established, and the meeting was declared open for business.
2. The reading of the minutes for the last Annual Meeting was waived, and the minutes were approved as published.
3. The next order of business was the submission of the President's report for the 2010 business year. Each member present was furnished with a copy of the 2010 Annual Report. Mr. Rosauer commented on portions of the Annual Report.

Mr. Rosauer's summary included:

- 10-1-10 rate revision
- 2010 WWCIP Request For Proposal (RFP) process
- WCRB Web site survey results and subsequent enhancements.
- 2010 Compliance Detail
 - 10% increase in 60-day fines
 - 8.4% decrease in NTC fines
 - 61% increase in USR fines
 - 53% decrease in hard-copy submissions
 - 30% increase in physical inspections

Mr. Rosauer expressed his gratitude to the Governing Board, Rating Committee, Pool Committee, and the several subcommittees for their commitment and hard work during 2010. He also acknowledged the assistance and cooperation of the Office of the Commissioner of Insurance, the Department of Workforce Development, the WCRB Vice Presidents and staff for their dedication throughout the year.

4. The next order of business was the election of companies to fill the vacancies of retiring committee members on both the Governing Board and the Rating Committee. Governing Board chairperson directed that the representatives of the stock and non-stock companies caucus separately for this purpose. Upon adjournment of the caucuses, the spokespersons for the stock and non-stock companies advised that the following companies had been elected to the Governing Board and Rating Committee:

GOVERNING BOARD

Society Insurance A Mutual Company
United Wisconsin Insurance Company

RATING COMMITTEE

Employers Insurance of Wausau
General Casualty Company

The Wisconsin Committees are now comprised of the following companies:

GOVERNING BOARD

American Home Assurance Company
Employers Insurance of Wausau
General Casualty Insurance Company
Secura Insurance A Mutual Company
Sentry Insurance A Mutual Company
Society Insurance, A Mutual Company
Travelers Insurance Company
United Wisconsin Insurance Company
Dan Burazin (Employer Representative)
Employer Representative Vacancy

RATING COMMITTEE

American Home Assurance Company
Employers Insurance of Wausau
Employers Mutual Casualty Company
General Casualty Insurance Company
Sentry Insurance, A Mutual Company
Society Insurance, A Mutual Company
Travelers Insurance Company
United Wisconsin Insurance Company
Dan Burazin (Employer Representative)
Employer Representative Vacancy

5. The stock companies elected United Wisconsin Insurance Company to Chair the Governing Board; the non-stock companies elected Society Insurance A Mutual Company to Chair the Rating Committee and Employers Insurance of Wausau as Vice-Chair of the Governing Board.
6. There being no further business to transact, the meeting was adjourned.

Donna Knepper
Executive Secretary