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Wisconsin Compensation Rating Bureau

CIRCULAR LETTER 3069—NOVEMBER 9, 2010

TO: Members of the Bureau

FROM: Donna Knepper

RE: Wisconsin Basic Manual Rule VI.E.2. Amount of Expense Constant

Pursuant to ch 626, Wis. Stats., the State of Wisconsin, Office of the Commissioner of Insurance has approved the following revision to the expense constant rule found in the Wisconsin Basic Manual:

“2. Amount of Expense Constant

The expense constant is shown on the rate pages. When more than one state is insured on the same policy, the highest expense constant must be charged even if that state is on an “if any” basis. In the event of policy cancellation, *refer to Rule X.* For long-term policies, *refer to Rule III.*”

This change is a clarification of the current application of the rule, not a change. This clarification is effective October 19, 2010, applicable to new and renewal business.