



Wisconsin Compensation Rating Bureau

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CIRCULAR LETTER 3016—OCTOBER 22, 2007

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau

FROM: Donna Knepper

RE: Proceedings of the Wisconsin Rating Committee
Item Number 3898 Waiver of Our Right to Recover From Others Endorsement

Circular Letter 3014 dated October 1, 2007 announced a change to the Waiver of Subrogation charge from \$50.00 per contract per policy period to a charge of 2% of total premium for a blanket waiver and 5% of the total premium applicable for a specific waiver. This change was approved effective September 26, 2007 applicable to new and renewal business.

The approval created a number of outstanding issues that need to be addressed and further discussed by the Rating Committee. Specifically:

- Effective date. Renewal quotes and policies have already been issued using the \$50.00 per signed contract charge.
- Minimum premium. Many states charge a minimum premium for the Waiver of Our Right to Recover from Others Endorsement.
- Premium Algorithm. The charge for the waiver should be applied before the experience modification calculation. The premium algorithm will have to be amended.
- Develop guidelines for employers insured in the Pool.

WCRB withdrew this filing without prejudice and will file an amended filing at a later date. OCI accepted the withdrawal and acknowledged that the revised rates had not been used.