



Wisconsin Compensation Rating Bureau

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**CIRCULAR LETTER 2930 – MARCH 30, 2004**

**PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE**

TO: Members of the Bureau

FROM: Donna Knepper

RE: Proceedings of the Wisconsin Rating Committee

The WCRB identified a situation where a carrier had misreported losses for one employer. Losses that should have been reported under classification code 3824 were reported under classification code 8393. The error has been corrected and this resulted in the following amendment to the rates:

<b>CODE</b>	<b>10-1-03 RATE</b>	<b>REVISED RATE</b>
3824	4.33	4.76
8393	4.71	3.94

Pursuant to ch 626, Wis. Stats., the Office of the Commissioner of Insurance approved the Rating Committee’s proposal that the 10-1-03 rate filing be amended to reflect the decrease in rate for classification code 8393 with no change to the “D” Ratio and ELR. This will result in no adjustment to the current experience modification. The change in rate for 3824 will be incorporated into the 10-1-04 rate revision.

Insurers that have issued policies with classification code 8393 with an effective date of October 1, 2003 or later must amend their policies to reflect the change in rate to \$3.94.