



Wisconsin Compensation Rating Bureau

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CIRCULAR LETTER 2927 – FEBRUARY 5, 2004

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau

From: Donna Knepper

RE: Proceedings of the Wisconsin Rating Committee
Circular Letter 2926 – December 18, 2003
Item Number 3748 Contractor Premium Adjustment Program

Pursuant to ch 626, Wis. Stats., the State of Wisconsin, Office of the Commissioner of Insurance has advised that the action taken by the Rating Committee has been approved effective July 1, 2004.

The Wisconsin Contractors Premium Adjustment Program is amended as follows:

- The WCPAP program will be continued. The current revised program will be reviewed by 12-31-06, with a sunset date of 7-1-07.
- The highest credit available will be decreased from 20% to 10%.
- The current wage scale will be increased with a minimum wage of \$21 per hour.
- The wage rate will be adjusted annually based on the average wage inflation rate for the contracting industry group provided in the annual rate revision.

There have been no changes to the worksheets, the endorsement, or the Wisconsin Unit Statistical Plan. The Wisconsin Pages in the Basic Manual will be amended.

Carriers are reminded that payroll figures reported by the employer and used in the calculation of the credit must be verified at time of audit. (See [WCPAP-ED01-29-03](#) in the Forms area of our Web site).