



Wisconsin Compensation Rating Bureau

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CIRCULAR LETTER 2921 – JULY 31, 2003

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

The State of Wisconsin, Office of the Commissioner of Insurance has approved an overall increase in rate level of 4.37%. Attached is a copy of the revised rates and rating values effective October 1, 2003, applicable to new and renewal business only. In addition to the premium level adjustment, the following changes were approved:

- no change in the maximum minimum premium of \$900;
- no change in the minimum premium multiplier of 180;
- no change in the expense constant of \$210;
- no change in the premium threshold for experience rating eligibility of \$5,250 annually;
- an overall decrease in premium level of 1.20% in "F" classifications;
- an increase in the annual remuneration used to calculate premiums for sole proprietors and partners from \$33,644 to \$34,788;
- an increase in the value of lodging received by employees as part of their pay to \$92.95 per week or \$13.28 per day, the value of meals increased to \$83.66 per week or \$3.98 per meal;
- an increase in the maximum remuneration for executive officers to \$1004.00 per week;
- an increase in the minimum remuneration for executive officers to \$201.00 per week;
- a decrease in the Retrospective Rating Tax Multiplier from 1.152 to 1.137 for "F" classes;
- no change in the Retrospective Rating Tax Multiplier of 1.038 for state classes;
- a decrease in the USLH&W percentage from 56% to 51%.

Donna Knepper
Executive Secretary

SUMMARY

WISCONSIN

Effective Date

October 1, 2003

I. Industrial Classifications

Overall Proposed Change in Premium Level

- New and Renewal Policies +4.37%

	Premium Level Change
A. <u>By Component</u>	
Experience, Trend & Benefits	+3.76%
Change in Production & General Expenses	-0.40%
<u>Change in Loss Based Expenses</u>	+1.00%
Overall Premium Level Change	+4.37%
Offset for Change in Expense Constant	+0.00%
Overall Rate Level Change	+4.37%

	Rate Level Change
B. <u>Rate Level Change By Industry Group</u>	
Manufacturing	1.00%
Contracting	8.40%
Office & Clerical	-6.10%
Goods & Services	10.30%
<u>Miscellaneous</u>	3.60%
Overall	+4.37%

II. "F" Classifications

Overall Proposed Change in Premium Level

- New and Renewal Policies -1.20%

	Premium Level Change
A. <u>By Component</u>	
Experience, Trend & Benefit	-0.80%
Change in Production & General Expenses	-0.40%
<u>Change in Loss Based Expenses</u>	+0.00%
Overall	-1.20%

III. Summary of Miscellaneous Changes

	Current	Proposed
Expense Constant	\$210	\$210
Minimum Premium Multiplier	180	180
Maximum Minimum Premium	\$900	\$900
Tax Multipliers:		
State	1.038	1.038
Federal	1.152	1.137
USL&HW %		
Difference in Benefits	32.0%	31.2%
<u>Difference in Loss Based Expenses</u>	18.0%	15.4%
Combined USL&HW %	56.0%	51.0%

WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2003

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
0005	7.03	900	2.57	0.32	2081	24.42	900	10.05	0.37	2836	5.08	900	2.16	0.38
0006X	5.62	900	2.03	0.30	2089	3.82	898	1.49	0.35	2841X	4.77	900	1.98	0.37
0008X	5.08	900	1.96	0.34	2095	5.20	900	2.03	0.35	2881	4.24	900	1.75	0.37
0016	6.62	900	2.72	0.34	2101X	5.23	900	2.13	0.35	2883	4.87	900	1.95	0.36
0034	8.74	900	3.51	0.35	2105	5.51	900	2.21	0.35	2913	4.97	900	2.29	0.41
0035	3.51	842	1.48	0.36	2110X	5.33	900	2.13	0.36	2915	12.90	900	5.02	0.35
0042X	11.09	900	3.73	0.32	2111X	2.90	732	1.15	0.36	2916	3.20	786	1.27	0.36
0050	9.19	900	3.28	0.30	2112	5.20	900	2.13	0.36	2923	3.55	849	1.18	0.30
0079X	4.20	900	1.55	0.32	2121	2.85	723	1.08	0.31	2942	5.59	900	2.46	0.39
0106	27.08	900	8.79	0.30	2131	2.34	631	0.84	0.31	2960	9.43	900	3.51	0.32
0108X	6.22	900	1.75	0.23	2143X	4.79	900	1.76	0.32	3004	3.46	833	1.22	0.32
0113	4.73	900	1.76	0.31	2150	11.68	900	4.85	0.36	3018	3.73	881	1.17	0.26
0170	5.36	900	1.80	0.27	2156	5.78	900	2.12	0.32	3022	8.98	900	3.85	0.38
0251	6.18	900	2.25	0.33	2157	4.28	900	1.68	0.35	3027	11.39	900	4.40	0.36
0771N	0.60	--	--	--	2174	4.18	900	1.49	0.29	3028	3.19	784	1.23	0.33
0908P	255.00	465	98.62	0.31	2211	13.47	900	4.92	0.33	3030	10.16	900	3.41	0.30
0909P	132.00	342	45.03	0.30	2220	3.06	761	1.15	0.33	3040	13.28	900	4.22	0.30
0912P	503.00	713	180.89	0.30	2286	2.19	604	0.88	0.35	3041	5.77	900	2.31	0.35
0913P	540.00	750	214.70	0.32	2288	6.69	900	2.57	0.34	3042	3.69	874	1.37	0.32
0917	8.24	900	3.44	0.35	2300	4.40	900	1.62	0.31	3064	4.24	900	1.63	0.34
1164	11.38	900	4.11	0.33	2302	3.49	838	1.35	0.35	3066X	6.63	900	2.49	0.33
1165	4.62	900	1.60	0.29	2305	3.79	892	1.51	0.35	3076X	4.04	900	1.64	0.36
1320	4.53	900	1.38	0.28	2361	2.21	608	0.90	0.37	3081	6.29	900	2.25	0.33
1430	6.78	900	2.26	0.30	2362	3.01	752	1.19	0.35	3082	7.34	900	2.63	0.32
1438	8.48	900	2.96	0.34	2380X	3.91	900	1.62	0.36	3085	5.69	900	2.01	0.32
1452	2.65	687	0.87	0.30	2388	3.69	874	1.50	0.37	3086X	6.34	900	2.16	0.31
1463	22.00	900	7.59	0.31	2402	4.25	900	1.50	0.33	3110	10.25	900	4.04	0.34
1470#	--	--	1.79	0.34	2413	3.10	768	1.21	0.34	3111	7.81	900	2.87	0.32
1624	9.14	900	2.87	0.29	2417	3.03	755	1.22	0.36	3113	2.49	658	0.91	0.32
1642X	3.69	874	1.42	0.33	2501	4.47	900	1.78	0.36	3114	2.91	734	1.08	0.32
1654X	5.44	900	1.77	0.30	2503	2.31	626	0.97	0.38	3118	3.22	790	1.32	0.36
1655X	6.54	900	1.99	0.27	2534	2.58	674	0.99	0.34	3119	2.00	570	0.86	0.38
1699	3.37	817	1.12	0.31	2570	5.33	900	1.96	0.32	3122	3.69	874	1.37	0.32
1701	12.27	900	4.49	0.34	2576	5.33	900	2.10	0.34	3126	3.91	900	1.53	0.34
1710X	10.16	900	3.66	0.34	2578	4.69	900	1.87	0.36	3131	4.63	900	1.77	0.34
1747	2.88	728	1.07	0.35	2585	4.24	900	1.68	0.35	3132	5.08	900	1.81	0.33
1748	3.16	779	1.24	0.38	2586	3.57	853	1.38	0.34	3145	3.77	889	1.37	0.33
1752X	1.07	403	0.31	0.24	2587	1.60	498	0.59	0.31	3146X	2.71	698	1.09	0.36
1803X	5.85	900	2.12	0.36	2600	4.44	900	1.80	0.34	3169	3.27	799	1.30	0.35
1807X	16.93	900	5.73	0.30	2623	6.46	900	2.35	0.31	3175	2.16	599	0.86	0.36
1808X	9.34	900	2.57	0.19	2651	6.67	900	2.51	0.34	3179	4.80	900	1.84	0.34
1852	3.04	757	1.03	0.31	2660	2.80	714	1.18	0.38	3180	4.69	900	1.88	0.36
1860	2.32	628	0.74	0.27	2670	3.16	779	1.33	0.37	3188	5.36	900	2.16	0.36
1924	2.96	743	1.11	0.33	2683	5.62	900	2.36	0.38	3220	3.09	766	1.21	0.34
1925	7.55	900	2.88	0.34	2688	6.75	900	2.60	0.35	3223	2.74	703	1.07	0.34
2001	4.53	900	2.02	0.39	2702X	25.84	900	7.92	0.28	3224X	6.82	900	2.82	0.35
2002	14.32	900	5.39	0.34	2710X	14.56	900	5.12	0.33	3227X	2.57	673	0.98	0.34
2003	3.96	900	1.43	0.33	2714	5.25	900	1.80	0.30	3240	2.67	691	1.03	0.34
2014	10.91	900	3.68	0.31	2731	6.59	900	2.55	0.35	3241	4.25	900	1.68	0.35
2016	2.12	592	0.79	0.31	2735	9.04	900	3.37	0.33	3255	4.02	900	1.73	0.38
2021	5.38	900	2.19	0.35	2759	8.10	900	3.03	0.33	3257	3.72	880	1.50	0.36
2039	5.82	900	2.29	0.35	2790	3.47	835	1.35	0.35	3270	1.74	523	0.69	0.35
2041	3.22	790	1.25	0.35	2802X	6.23	900	2.37	0.34	3300	6.36	900	2.55	0.34
2065	7.71	900	2.93	0.33	2812X	4.95	900	1.94	0.35	3303	4.44	900	1.66	0.33
2070	4.02	900	1.59	0.34	2835	6.00	900	2.56	0.37	3307	4.99	900	1.82	0.32

Refer to the Footnotes Page for additional information on class codes ending in C, F, L, M, N, P, X, or # or for rates labeled a.

WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2003

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
3315	5.88	900	2.27	0.34	4111	4.73	900	2.01	0.38	4703	1.86	545	0.71	0.33
3334	4.30	900	1.53	0.30	4112	1.67	511	0.64	0.34	4712X	1.41	464	0.44	0.26
3336	3.86	900	1.49	0.34	4113	3.72	880	1.48	0.36	4720	3.47	835	1.29	0.33
3365	15.34	900	4.91	0.31	4114	4.69	900	1.72	0.31	4740	4.20	900	1.34	0.30
3372	8.33	900	2.91	0.34	4130X	4.31	900	1.72	0.36	4741	3.92	900	1.44	0.32
3373	8.05	900	3.21	0.35	4131	3.94	900	1.53	0.34	4751	7.79	900	3.16	0.38
3383	3.43	827	1.28	0.34	4133	3.26	797	1.14	0.30	4770#	--	--	1.03	0.30
3385	1.92	556	0.77	0.36	4150	1.33	449	0.54	0.36	4771N	3.40	822	1.03	0.26
3400X	6.75	900	2.75	0.36	4206	5.28	900	1.78	0.28	4773#	--	--	1.03	0.30
3507	5.38	900	2.04	0.33	4207	1.57	493	0.63	0.35	4774#	--	--	1.03	0.30
3515	3.89	900	1.44	0.32	4239	2.91	734	1.12	0.35	4775#	--	--	1.03	0.30
3548	3.03	755	1.19	0.35	4240	5.44	900	2.10	0.33	4776#	--	--	1.03	0.30
3559	2.78	710	1.10	0.35	4243	3.07	763	1.13	0.32	4777X	6.95	900	2.49	0.32
3565X	2.08	584	0.90	0.37	4244	3.39	820	1.24	0.32	4779#	--	--	1.03	0.30
3574	1.89	550	0.74	0.35	4250X	2.29	622	0.86	0.33	4799#	--	--	1.03	0.30
3581	1.12	412	0.43	0.34	4251	3.46	833	1.40	0.36	4825	1.73	521	0.62	0.34
3612	4.18	900	1.58	0.33	4263X	4.08	900	1.52	0.33	4828C	1.83	539	0.64	0.32
3620	11.66	900	3.93	0.31	4273	5.05	900	1.91	0.34	4829C	1.86	545	0.67	0.33
3629	3.76	887	1.38	0.32	4279X	4.66	900	1.77	0.34	4902	3.65	867	1.51	0.37
3632X	3.91	900	1.50	0.34	4282	2.64	685	1.09	0.36	4923	2.61	680	0.95	0.33
3634	3.23	791	1.25	0.35	4283	3.71	878	1.31	0.30	5000X	42.12	900	7.47	0.13
3635	4.60	900	1.74	0.34	4299	3.04	757	1.16	0.34	5020	9.84	900	3.18	0.31
3638	2.75	705	1.10	0.36	4304X	6.17	900	2.35	0.34	5022X	18.99	900	5.62	0.28
3642	2.44	649	0.98	0.35	4307	3.29	802	1.33	0.35	5037	50.61	900	14.95	0.29
3643	3.58	854	1.36	0.34	4308	1.61	500	0.69	0.38	5040	34.84	900	8.89	0.24
3647	2.35	633	0.94	0.35	4351	1.30	444	0.47	0.33	5057	21.34	900	5.47	0.24
3648X	2.93	737	1.15	0.34	4352X	2.31	626	0.88	0.33	5059	49.94	900	14.61	0.29
3681	2.02	574	0.75	0.32	4360	1.25	435	0.46	0.32	5069	35.13	900	9.43	0.25
3685	1.86	545	0.77	0.37	4361	2.00	570	0.74	0.33	5086X	22.28	900	6.57	0.28
3719	2.96	743	0.84	0.27	4362	2.48	656	1.03	0.38	5102X	14.30	900	4.18	0.28
3724X	10.92	900	3.28	0.29	4410	4.64	900	1.85	0.34	5146	12.47	900	4.22	0.33
3726	9.20	900	2.71	0.28	4417X	2.62	682	1.13	0.36	5160	7.37	900	2.16	0.28
3803	5.48	900	1.93	0.30	4420	4.31	900	1.42	0.28	5183X	6.31	900	2.05	0.32
3807	4.05	900	1.54	0.34	4431	2.71	698	1.09	0.34	5184X	14.17	900	3.99	0.26
3808	9.59	900	3.88	0.36	4432	2.09	586	0.87	0.36	5188	4.87	900	1.49	0.28
3821X	8.62	900	3.14	0.33	4439	9.79	900	3.51	0.33	5190	5.32	900	1.74	0.32
3822	6.26	900	2.58	0.37	4452X	3.86	900	1.49	0.34	5191	2.06	581	0.70	0.31
3824X	4.33	900	1.62	0.33	4459	3.75	885	1.41	0.33	5192	4.36	900	1.70	0.33
3826	1.47	475	0.58	0.35	4470	1.98	566	0.71	0.33	5194X	6.73	900	2.32	0.34
3827X	3.84	900	1.44	0.34	4484	3.98	900	1.52	0.34	5211X	32.38	900	11.38	0.32
3830a	a	a	a	a	4493	4.67	900	1.69	0.32	5213X	13.12	900	3.91	0.28
3851	3.43	827	1.28	0.32	4511	0.99	388	0.37	0.31	5215	9.33	900	3.30	0.32
3865	3.82	898	1.53	0.35	4557	3.82	898	1.39	0.33	5221	11.66	900	3.44	0.28
3881	7.68	900	2.84	0.33	4558	3.74	883	1.33	0.32	5222X	6.41	900	1.62	0.23
4000	11.20	900	3.63	0.29	4561	4.12	900	1.26	0.24	5223X	6.46	900	2.00	0.30
4021	4.74	900	1.77	0.33	4568	1.83	539	0.59	0.29	5348	14.42	900	4.35	0.29
4024	3.75	885	1.43	0.35	4583X	5.77	900	2.07	0.33	5402	9.08	900	2.77	0.26
4034X	11.26	900	3.84	0.31	4611	3.17	781	1.22	0.34	5403X	19.86	900	6.17	0.30
4036	2.85	723	0.98	0.31	4635	3.30	804	1.14	0.33	5437	10.86	900	3.42	0.31
4038	5.97	900	2.32	0.34	4653	2.35	633	0.83	0.30	5443	10.60	900	3.65	0.30
4053	5.42	900	2.02	0.34	4665	11.38	900	3.63	0.29	5445	16.29	900	4.82	0.28
4054X	3.04	757	1.10	0.31	4683	3.53	845	1.39	0.35	5462	16.53	900	5.22	0.31
4061	5.39	900	2.07	0.34	4686	4.83	900	1.66	0.33	5469X	15.33	900	3.03	0.15
4062	3.43	827	1.40	0.36	4692	1.28	440	0.51	0.36	5474	14.82	900	4.62	0.31
4101	4.57	900	1.82	0.38	4693	1.57	493	0.62	0.35	5478X	11.52	900	3.52	0.28

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WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2003

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5479X	14.04	900	4.64	0.33	7133	6.06	900	2.02	0.30	8006X	3.93	900	1.56	0.34
5480	13.95	900	4.36	0.29	7152M	8.00	900	2.53	0.34	8008	1.26	437	0.50	0.35
5491	4.71	900	1.46	0.30	7153M	5.70	900	2.06	0.34	8010X	2.64	685	1.06	0.35
5507X	9.85	900	3.07	0.30	7219#	--	--	3.53	0.33	8013	0.56	311	0.23	0.34
5508	9.67	900	2.65	0.26	7222	12.90	900	3.91	0.27	8015	1.10	408	0.41	0.35
5538X	8.01	900	2.62	0.32	7228X	11.46	900	3.93	0.31	8017X	1.65	507	0.67	0.36
5545X	15.58	900	5.44	0.33	7229X	10.91	900	3.54	0.30	8018X	4.06	900	1.68	0.36
5551	43.57	900	13.46	0.31	7230	11.38	900	3.83	0.31	8021	2.61	680	1.04	0.34
5606	2.80	714	0.86	0.29	7231	14.57	900	4.70	0.30	8031	3.06	761	1.24	0.35
5610	11.12	900	3.98	0.35	7232	8.52	900	2.67	0.28	8032	2.45	651	1.06	0.38
5645X	14.80	900	4.84	0.32	7309FX	61.78	900	18.06	0.27	8033	2.98	746	1.22	0.36
5651	12.40	900	3.94	0.30	7313FX	4.51	900	1.32	0.21	8039	2.02	574	0.84	0.36
5703	29.91	900	7.35	0.22	7317FX	16.52	900	4.82	0.24	8044X	4.32	900	1.62	0.31
5705a	a	a	a	a	7323#	--	--	18.61	0.27	8045	0.63	323	0.24	0.31
5951X	2.06	581	0.79	0.33	7327F	27.41	900	7.78	0.21	8046	2.49	658	1.02	0.35
6002aX	a	a	a	a	7333M	18.94	900	5.85	0.27	8047	3.11	770	1.16	0.33
6003	17.24	900	5.86	0.32	7335M	22.54	900	5.17	0.19	8050	1.15	417	0.40	0.29
6005	16.63	900	5.22	0.26	7350F	17.89	900	5.28	0.24	8058	3.89	900	1.48	0.33
6045	8.23	900	1.91	0.20	7360X	13.09	900	4.53	0.28	8072	1.60	498	0.67	0.37
6204	16.65	900	4.88	0.29	7370X	12.04	900	3.61	0.27	8090X	1.40	462	0.46	0.24
6206	5.60	900	1.67	0.29	7371X	10.78	900	3.83	0.32	8102	2.37	637	0.87	0.31
6213	7.84	900	2.14	0.26	7380X	6.63	900	2.27	0.32	8103	3.67	871	1.48	0.35
6216	9.44	900	3.06	0.31	7382	4.78	900	1.75	0.35	8105X	6.75	900	2.20	0.26
6217X	6.74	900	2.07	0.29	7390	8.40	900	2.95	0.32	8106X	7.40	900	2.66	0.33
6229	6.09	900	1.99	0.30	7394M	23.27	900	6.16	0.24	8107	4.52	900	1.65	0.31
6233	11.45	900	3.24	0.26	7395M	30.55	900	10.06	0.28	8111X	3.59	856	1.39	0.34
6235X	18.56	900	5.87	0.30	7403	6.83	900	2.69	0.36	8116	3.66	869	1.43	0.34
6237	4.07	900	1.25	0.30	7405N	1.64	505	0.62	0.36	8203	5.93	900	2.22	0.32
6251	36.22	900	12.09	0.33	7420X	15.83	900	3.22	0.15	8204	7.69	900	2.41	0.26
6252	11.42	900	3.24	0.26	7421	3.88	900	1.04	0.23	8209	4.47	900	1.79	0.34
6260	27.91	900	5.80	0.17	7422	3.62	862	0.75	0.16	8215	5.60	900	1.91	0.32
6306	9.82	900	2.83	0.27	7423X	3.85	900	1.08	0.25	8227	10.59	900	3.16	0.29
6319X	7.82	900	2.31	0.28	7425aX	a	a	a	a	8232X	7.15	900	2.58	0.33
6325	9.39	900	3.09	0.32	7431N	4.30	900	1.01	0.19	8233	11.24	900	3.26	0.24
6326X	11.38	900	3.50	0.29	7445N	0.55	--	--	--	8235	5.84	900	2.44	0.35
6400	10.98	900	3.79	0.32	7453N	1.42	--	--	--	8263	19.00	900	7.38	0.34
6504	3.32	808	1.26	0.33	7502	4.66	900	1.73	0.34	8264X	4.17	900	1.59	0.32
6703M*	32.35	900	9.62	0.32	7515	2.06	581	0.62	0.27	8265	9.90	900	3.73	0.34
6704M*	23.03	900	7.81	0.32	7520	3.89	900	1.43	0.33	8279X	12.57	900	4.57	0.34
6801F	7.02	900	2.07	0.23	7538	11.42	900	3.08	0.26	8288	5.85	900	2.22	0.33
6811	5.14	900	1.50	0.26	7539	3.28	800	0.92	0.25	8291	5.41	900	2.09	0.34
6824F	6.64	900	1.86	0.23	7540	7.95	900	2.43	0.30	8292	5.60	900	2.22	0.34
6826F	11.94	900	3.22	0.22	7580	3.46	833	1.15	0.32	8293	12.21	900	4.44	0.30
6834	4.86	900	1.82	0.36	7590	8.46	900	3.07	0.32	8304	6.98	900	2.68	0.33
6836	8.74	900	3.18	0.35	7600	3.16	779	1.07	0.31	8350X	5.78	900	1.89	0.29
6843F	18.80	900	6.68	0.37	7601	9.61	900	2.87	0.28	8381X	2.16	599	0.80	0.33
6845F	29.31	900	8.15	0.20	7605	5.40	900	1.92	0.33	8385X	3.26	797	1.22	0.33
6854	10.12	900	2.99	0.30	7610	0.58	314	0.20	0.33	8387X	4.44	900	1.62	0.33
6872F	13.32	900	3.96	0.26	7704X	4.62	900	1.63	0.31	8391X	4.05	900	1.51	0.33
6874F	21.75	900	6.32	0.25	7709X	--	--	29.55	0.38	8392	2.56	671	1.05	0.35
6884	15.92	900	3.41	0.16	7710X	4.16	900	1.45	0.34	8393X	4.71	900	1.70	0.33
7016M	11.91	900	3.12	0.25	7720	3.70	876	1.26	0.32	8500X	9.70	900	3.63	0.32
7024M	14.90	900	5.34	0.32	7855	19.79	900	5.83	0.28	8601	0.68	332	0.23	0.29
7038M	10.43	900	2.69	0.27	8001	2.39	640	0.96	0.34	8606	6.15	900	2.27	0.33
7090M	10.81	900	3.41	0.30	8002	1.94	559	0.80	0.36	8709F	6.59	900	1.96	0.24

Refer to the Footnotes Page for additional information on class codes ending in C, F, L, M, N, P, X, or # or for rates labeled a.

WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2003

CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO	CLASS CODE	RATE	MIN PREM	ELR	D RATIO
8710#	--	--	2.16	0.37	9102	3.86	900	1.38	0.32					
8719	4.82	900	1.67	0.30	9154	2.04	577	0.69	0.32					
8720	2.06	581	0.71	0.32	9156	3.45	831	1.40	0.36					
8721	0.27	259	0.09	0.27	9170X	19.59	900	6.20	0.27					
8726F	8.29	900	2.40	0.27	9178X	54.95	900	20.99	0.36					
8734M	0.67	331	0.25	0.35	9179X	6.52	900	2.47	0.35					
8738M	0.94	379	0.29	0.35	9180X	15.24	900	5.39	0.32					
8742	0.57	313	0.20	0.32	9182	8.28	900	3.33	0.38					
8745	3.02	754	1.13	0.31	9186X	24.20	900	7.20	0.25					
8748	0.74	343	0.24	0.29	9220L	4.01	900	1.63	0.35					
8755	0.27	259	0.09	0.27	9402L	8.54	900	2.85	0.31					
8800	3.24	793	1.31	0.35	9403L	8.16	900	2.72	0.31					
8803	0.10	228	0.04	0.35	9410L	4.67	900	1.54	0.26					
8805M	0.31	266	0.13	0.37	9412X	3.76	887	1.40	0.33					
8810	0.28	260	0.11	0.35	9413X	3.65	867	1.39	0.34					
8815M	0.44	289	0.16	0.37	9414X	4.09	900	1.52	0.34					
8820	0.27	259	0.08	0.27	9428X*	--	--	--	--					
8824	4.24	900	1.78	0.36	9501	5.08	900	2.03	0.36					
8825	1.75	525	0.69	0.34	9505	3.37	817	1.29	0.33					
8826	3.83	899	1.47	0.34	9519X	5.13	900	1.75	0.33					
8828X	3.17	781	1.25	0.34	9521X	8.07	900	2.68	0.29					
8829	3.44	829	1.42	0.36	9522	3.88	900	1.59	0.36					
8831	2.05	579	0.82	0.36	9529a	a	a	a	a					
8832	0.30	264	0.11	0.32	9534X	15.55	900	4.43	0.28					
8833	1.01	392	0.38	0.33	9545#	--	--	4.12	0.33					
8835	3.22	790	1.33	0.35	9549#	--	--	4.12	0.33					
8837aX	a	a	a	a	9552#	--	--	4.12	0.33					
8868X	0.35	273	0.14	0.34	9554	13.28	900	4.12	0.30					
8869	0.68	332	0.29	0.38	9586	1.26	437	0.53	0.36					
8871	0.35	273	0.15	0.37	9600	2.12	592	0.67	0.27					
8901	0.21	248	0.08	0.32	9620	0.84	361	0.31	0.32					
9012	1.04	397	0.40	0.36	9894X	0.91	374	0.26	0.20					
9014X	5.80	900	2.21	0.33										
9015	4.81	900	1.74	0.33										
9016X	3.63	863	1.43	0.35										
9019	3.02	754	1.09	0.34										
9033	2.64	685	1.02	0.33										
9040	5.24	900	2.15	0.36										
9044X	2.87	727	1.16	0.35										
9052X	2.18	602	0.89	0.35										
9054X	--	--	0.89	0.35										
9056X	--	--	0.89	0.35										
9058	2.38	638	0.96	0.36										
9059	2.82	718	1.09	0.33										
9060	2.25	615	0.84	0.32										
9061	2.57	673	1.07	0.36										
9063	1.44	469	0.54	0.35										
9077F	2.05	579	0.67	0.28										
9082	2.17	601	0.89	0.36										
9083	1.83	539	0.75	0.37										
9084	1.80	534	0.72	0.35										
9088a	a	a	a	a										
9089	1.68	512	0.61	0.30										
9093	2.14	595	0.87	0.35										
9101	5.03	900	2.04	0.35										

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WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2003

FOOTNOTES

- a Rate for each individual risk must be obtained by Home Office from Rating Organization having jurisdiction.
- C Classification is a chemical code.
- F Rate provides for coverage under the United States Longshore and Harbor Workers Compensation Act and its extensions. Rate contains a provision for federal assessment.
- L Not applicable where Code Nos. 9412-13-14 Municipal Operations are indicated, for reference to which see exception page.
- M Rate provides for coverage under Admiralty Law and Federal Employers' Liability Act (FELA).
- N This code is part of a ratable / non-ratable group shown below. The statistical non-ratable code and corresponding rate are applied in addition to the basic classification when determining premium.

<u>Class Code</u>	<u>Non-Ratable Element Code</u>
4771	0771
7405	7445
7431	7453

- P Classification is computed on a per capita basis.
- X Refer to special classification phraseology in these pages which is applicable in this state.
- # This class code has been discontinued.
- * Class codes with special footnotes:
- 9428 Work Study Coverage - In accordance with the instructions for this code, the rate charged per student, per week is \$0.50.
- 6703 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate x 1.936 and ELR x 1.696.
- 6704 Loss cost and rating values only appropriate for laying or relaying of tracks or maintenance of way - no work on elevated railroads. Otherwise, assign appropriate construction or erection class rate and ELR each x 1.35.

WISCONSIN

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

Effective October 1, 2003

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with the footnote instructions for Code 7370 -- "Taxicab Co.":

Employee operated vehicle	\$47,502.00
Leased or rented vehicle	\$31,668.00

Expense Constant applicable in accordance with Basic Manual Rule VI-E-2 \$210.00

In accordance with state special Basic Manual Rule V-B-2, the value of lodging received by employees as a part of their pay shall be \$92.95 per week or \$13.28 per day. The value of meals received by employees as a part of their pay shall be \$83.66 per week or \$3.98 per meal.

Maximum Remuneration applicable in accordance with Basic Manual Rule IX-A-4-b -- "Executive Officers" \$1,004.00

Minimum Remuneration applicable in accordance with Basic Manual Rule IX-A-4-a -- "Executive Officers" \$201.00

Per Passenger Seat Surcharge - In accordance with the footnote instructions for classification Code 7421, the surcharge is:

maximum surcharge per aircraft	\$1,000.00
per passenger seat	\$100.00

Premium Determination for Partners and Sole Proprietors in accordance with Basic Manual Rule IX-B-5 \$34,788.00

Work Study Coverage - In accordance with the instructions for Classification Code 9428, the rate charged per student, per week is: \$0.50

Premium Discount Percentages (See Basic Manual Rule VII-D). The following premium discounts are applicable to Standard Premiums:

				Type <u>A</u>	Type <u>B</u>
First	\$10,000	-	0.0%	0.0%	
Next	\$190,000	a	9.1%	5.1%	
Next	\$1,550,000	b	11.3%	6.5%	
Over	\$1,750,000	c	12.3%	7.5%	

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with Rule XII-D-3 "U.S. Longshore and Harbor Workers' Compensation Act" of the Basic Manual.

Difference in Benefits	31.2%
<u>Difference in Loss Based Expenses</u>	15.4%
Combined USL&HW%	51.0%

(Multiply a Non-'F' classification rate by a factor of 1.51. This factor adjusts for differences in state and federal benefits and loss based expenses. The factor to adjust for differences in benefits only is 1.31. The factor to adjust for differences in loss based expenses only is 1.154.)

Experience Rating Eligibility

A risk is eligible for intrastate experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$10,500. If more than two years, an average annual premium of at least \$5,250 is required. Page A-1 of the Experience Rating Plan Manual should be referenced for the latest approved eligibility amounts by state.

WISCONSIN

SPECIAL CLASSES

Effective October 1, 2003

Civil Defense Workers and Volunteer Rescue Squads - including members serving as auxiliary police officers at emergencies7710

Actual remuneration shall be taken, but in no event less than \$1,560.00 per individual per annum in computing premium.

FIREFIGHTERS & DRIVERS - NON VOLUNTEER 7704

FIRE DEPARTMENT - VOLUNTEER 7709

SCHEDULE OF ANNUAL PREMIUMS

<u>Population of Area Served *</u>			<u>Annual Premium</u>
0	-	300	\$ 916
301	-	500	1,033
501	-	700	1,142
701	-	1,000	1,262
1,001	-	1,500	1,479
1,501	-	2,000	1,717
2,001	-	2,500	1,956
2,501	-	3,000	2,195
3,001	-	3,500	2,435
3,501	-	4,000	2,676
4,001	-	4,500	2,913
4,501	-	5,000	3,152
5,001	-	6,000	3,571
6,001	-	7,000	4,051
7,001	-	8,000	4,531
8,001	-	9,000	5,009
9,001	-	10,000	5,488
10,001	-	15,000	7,383
15,001	-	20,000	9,784
20,001	-	25,000	12,180

For each additional 5,000 population (or portion thereof) add - \$2,397

Minimum Premium - \$900

* Population of area served is based on the latest available census data, and includes not only the population of the city, town, township, etc. where the department is located, but also the population of any area serviced under a fire protection contract or similar agreement.

The premiums on the fire department shall be charged in addition to the premium charged for all other operations insured under the policy.

WISCONSIN

EXPERIENCE RATING PLAN MANUAL

PART FIVE

Effective October 1, 2003

TABLE OF WEIGHTING VALUES

APPLICABLE TO ALL POLICIES

Expected Losses		Weighting Values		Expected Losses		Weighting Values	
0	-	691	0.04	389,694	-	411,189	0.44
692	-	2,793	0.05	411,190	-	433,928	0.45
2,794	-	4,941	0.06	433,929	-	458,024	0.46
4,942	-	7,135	0.07	458,025	-	483,602	0.47
7,136	-	9,377	0.08	483,603	-	510,801	0.48
9,378	-	15,683	0.09	510,802	-	539,783	0.49
15,684	-	23,346	0.10	539,784	-	570,729	0.50
23,347	-	30,161	0.11	570,730	-	603,845	0.51
30,162	-	36,797	0.12	603,846	-	639,368	0.52
36,798	-	43,434	0.13	639,369	-	677,570	0.53
43,435	-	50,152	0.14	677,571	-	718,768	0.54
50,153	-	56,998	0.15	718,769	-	763,328	0.55
56,999	-	64,002	0.16	763,329	-	811,679	0.56
64,003	-	71,188	0.17	811,680	-	864,326	0.57
71,189	-	78,574	0.18	864,327	-	921,870	0.58
78,575	-	86,178	0.19	921,871	-	985,027	0.59
86,179	-	94,018	0.20	985,028	-	1,054,660	0.60
94,019	-	102,108	0.21	1,054,661	-	1,131,820	0.61
102,109	-	110,465	0.22	1,131,821	-	1,217,797	0.62
110,466	-	119,105	0.23	1,217,798	-	1,314,195	0.63
119,106	-	128,047	0.24	1,314,196	-	1,423,030	0.64
128,048	-	137,308	0.25	1,423,031	-	1,546,875	0.65
137,309	-	146,907	0.26	1,546,876	-	1,689,067	0.66
146,908	-	156,866	0.27	1,689,068	-	1,854,008	0.67
156,867	-	167,204	0.28	1,854,009	-	2,047,633	0.68
167,205	-	177,947	0.29	2,047,634	-	2,278,139	0.69
177,948	-	189,119	0.30	2,278,140	-	2,557,170	0.70
189,120	-	200,747	0.31	2,557,171	-	2,901,854	0.71
200,748	-	212,861	0.32	2,901,855	-	3,338,452	0.72
212,862	-	225,492	0.33	3,338,453	-	3,909,386	0.73
225,493	-	238,675	0.34	3,909,387	-	4,687,931	0.74
238,676	-	252,447	0.35	4,687,932	-	5,812,493	0.75
252,448	-	266,850	0.36	5,812,494	-	7,579,660	0.76
266,851	-	281,928	0.37	7,579,661	-	10,760,556	0.77
281,929	-	297,730	0.38	10,760,557	-	18,182,640	0.78
297,731	-	314,310	0.39	18,182,641	-	55,293,044	0.79
314,311	-	331,727	0.40	55,293,045	AND OVER		0.80
331,728	-	350,047	0.41				
350,048	-	369,342	0.42				
369,343	-	389,693	0.43				

(a) State Per Claim Accident Limitation	\$82,500
(b) State Multiple Claim Accident Limitation	\$165,000
(c) USL&HW Per Claim Accident Limitation	\$305,500
(d) USL&HW Multiple Claim Accident Limitation	\$611,000
(e) Employers Liability Accident Limitation	\$60,000
(f) USL&HW Act -- Expected Loss Factor -- Non-F Classes	31%

Cap on Modifications = 1 + (0.00005){(Expected Losses) + (2)(Expected Losses) / (3.30)}

WISCONSIN

EXPERIENCE RATING PLAN MANUAL

PART FIVE

Effective October 1, 2003

TABLE OF BALLAST VALUES

APPLICABLE TO ALL POLICIES

Expected Losses	Ballast Values	Expected Losses	Ballast Values	Expected Losses	Ballast Values
0	- 17,750	8,250	569,584	- 586,073	66,000
17,751	- 30,549	9,900	586,074	- 602,565	67,650
30,550	- 45,256	11,550	602,566	- 619,056	69,300
45,257	- 60,771	13,200	619,057	- 635,548	70,950
60,772	- 76,663	14,850	635,549	- 652,041	72,600
76,664	- 92,754	16,500	652,042	- 668,534	74,250
92,755	- 108,962	18,150	668,535	- 685,027	75,900
108,963	- 125,244	19,800	685,028	- 701,520	77,550
125,245	- 141,574	21,450	701,521	- 718,014	79,200
141,575	- 157,939	23,100	718,015	- 734,508	80,850
157,940	- 174,328	24,750	734,509	- 751,002	82,500
174,329	- 190,737	26,400	751,003	- 767,497	84,150
190,738	- 207,159	28,050	767,498	- 783,992	85,800
207,160	- 223,593	29,700	783,993	- 800,487	87,450
223,594	- 240,036	31,350	800,488	- 816,982	89,100
240,037	- 256,486	33,000	816,983	- 833,478	90,750
256,487	- 272,942	34,650	833,479	- 849,973	92,400
272,943	- 289,403	36,300	849,974	- 866,469	94,050
289,404	- 305,868	37,950	866,470	- 882,965	95,700
305,869	- 322,337	39,600	882,966	- 899,461	97,350
322,338	- 338,808	41,250	899,462	- 915,957	99,000
338,809	- 355,282	42,900	915,958	- 932,453	100,650
355,283	- 371,759	44,550	932,454	- 948,950	102,300
371,760	- 388,237	46,200	948,951	- 965,446	103,950
388,238	- 404,718	47,850	965,447	- 981,943	105,600
404,719	- 421,199	49,500	981,944	- 998,440	107,250
421,200	- 437,683	51,150	998,441	- 1,014,937	108,900
437,684	- 454,167	52,800	1,014,938	- 1,031,434	110,550
454,168	- 470,652	54,450	1,031,435	- 1,047,931	112,200
470,653	- 487,139	56,100	1,047,932	- 1,064,428	113,850
487,140	- 503,626	57,750	1,064,429	- 1,080,925	115,500
503,627	- 520,114	59,400	1,080,926	- 1,097,423	117,150
520,115	- 536,603	61,050	1,097,424	- 1,113,920	118,800
536,604	- 553,093	62,700	1,113,921	- 1,130,418	120,450
553,094	- 569,583	64,350	1,130,419	- 1,146,915	122,100

For Expected Losses greater than 1,575,870, the Ballast Value can be calculated using the following formula (rounded to the nearest 1):

$$\text{Ballast} = (0.10)(\text{Expected Losses}) + 2500(\text{Expected Losses})(3.30) / (\text{Expected Losses} + (700)(3.30))$$

$$\text{Cap on Modifications} = 1 + (0.00005)\{(\text{Expected Losses}) + (2)(\text{Expected Losses}) / (3.30)\}$$

WISCONSIN

RETROSPECTIVE RATING PLAN MANUAL STATE SPECIAL RATING VALUES

Effective October 1, 2003

1. **Hazard Group Differentials**

I	II	III	IV
1.95	1.80	1.19	0.80

2. **Tax Multipliers**

a. State (non-F Classes)	1.038
b. Federal Classes, or non-F classes where rate is increased by the USL&HW Act Percentage	1.137

3. **Expected Loss and Allocated Expense Ratio**

<u>Expected Loss Ratio</u>	<u>Expected Loss and Allocated Expense Ratio</u>
0.639	0.697

4. **Tables of Expense Ratios**

<u>Tables of Expense Ratios</u>	<u>Tables of Expense Ratios Loaded for ALAE Option</u>
Type A: XXIII-E	Type A: XXIII-G
Type B: XXIII-F	Type B: XXIII-H

5. **2003 Table of Expected Loss Ranges**
Effective October 1, 2003

6. **Excess Loss Factors**
(Applicable to New and Renewal Policies)

Excess Loss and Allocated Expense Factors
(Applicable to New and Renewal Policies)

Per Accident Limitation	Hazard Groups			
	I	II	III	IV
\$25,000	0.296	0.310	0.397	0.444
\$30,000	0.272	0.289	0.379	0.428
\$35,000	0.254	0.273	0.362	0.416
\$40,000	0.239	0.259	0.349	0.404
\$50,000	0.217	0.237	0.328	0.382
\$75,000	0.184	0.205	0.295	0.348
\$100,000	0.165	0.187	0.274	0.323
\$125,000	0.152	0.173	0.255	0.305
\$150,000	0.141	0.162	0.242	0.289
\$175,000	0.133	0.152	0.230	0.278
\$200,000	0.124	0.144	0.218	0.264
\$250,000	0.112	0.131	0.200	0.242
\$300,000	0.102	0.119	0.183	0.224
\$500,000	0.078	0.090	0.140	0.172
\$1,000,000	0.052	0.061	0.094	0.114
\$2,000,000	0.035	0.040	0.062	0.075
\$5,000,000	0.021	0.024	0.036	0.043

I	Hazard Groups			IV
	II	III	IV	
0.338	0.358	0.449	0.502	
0.316	0.336	0.434	0.485	
0.299	0.319	0.419	0.470	
0.284	0.304	0.405	0.461	
0.261	0.285	0.386	0.439	
0.225	0.250	0.351	0.407	
0.206	0.231	0.331	0.384	
0.192	0.217	0.312	0.367	
0.181	0.206	0.298	0.349	
0.172	0.196	0.287	0.337	
0.162	0.187	0.273	0.325	
0.149	0.170	0.253	0.299	
0.136	0.158	0.235	0.281	
0.104	0.122	0.183	0.219	
0.070	0.082	0.122	0.147	
0.047	0.054	0.081	0.097	
0.028	0.032	0.048	0.056	

7. **Retrospective Development Factors**

With Loss Limit			Without Loss Limit			4th & Subsequent Adjustment
1st Adj.	2nd Adj.	3rd Adj.	1st Adj.	2nd Adj.	3rd Adj.	
0.08	0.06	0.05	0.17	0.12	0.11	0.00

8. **State Special Classifications by Hazard Group**

Code No.	HG	Code No.	HG	Code No.	HG	Code No.	HG
0006	II	5000	IV	6326	III	8837	II
0108	III	5086	III	7371	II	9054	II
1752	III	5184	III	7709	IV	9056	II
1807	IV	5194	III	7710	IV	9170	IV
1808	IV	5211	III	8090	II	9412	II
2101	II	5469	IV	8387	III	9413	II
3086	III	5545	III	8391	III	9414	II
3565	I	6002	III	8828	II	9529	IV
4054	II					9894	II
4417	II						
4712	III						

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RETROSPECTIVE RATING PLAN MANUAL 2003 EXPECTED LOSS RANGES EFFECTIVE 10/01/03

Expected Loss Group	Range Rounded Values	Expected Loss Group	Range Rounded Values	Expected Loss Group	Range Rounded Values
95	582 — 908	65	48,778 — 52,682	35	608,364 — 683,052
94	909 — 1,345	64	52,683 — 56,900	34	683,053 — 766,913
93	1,346 — 1,775	63	56,901 — 61,455	33	766,914 — 874,513
92	1,776 — 2,347	62	61,456 — 66,374	32	874,514 — 1,005,197
91	2,348 — 3,054	61	66,375 — 71,687	31	1,005,198 — 1,155,410
90	3,055 — 3,687	60	71,688 — 77,441	30	1,155,411 — 1,328,073
89	3,688 — 4,451	59	77,442 — 83,733	29	1,328,074 — 1,578,699
88	4,452 — 5,167	58	83,734 — 90,407	28	1,578,700 — 1,887,780
87	5,168 — 5,998	57	90,408 — 97,408	27	1,887,781 — 2,257,378
86	5,999 — 6,957	56	97,409 — 104,953	26	2,257,379 — 2,782,879
85	6,958 — 7,868	55	104,954 — 113,083	25	2,782,880 — 3,541,294
84	7,869 — 8,894	54	113,084 — 122,273	24	3,541,295 — 4,506,399
83	8,895 — 10,044	53	122,274 — 132,246	23	4,506,400 — 5,758,387
82	10,045 — 11,176	52	132,247 — 143,036	22	5,758,388 — 7,368,401
81	11,177 — 12,435	51	143,037 — 154,701	21	7,368,402 — 9,428,566
80	12,436 — 13,833	50	154,702 — 166,939	20	9,428,567 — 12,064,743
79	13,834 — 15,390	49	166,940 — 180,115	19	12,064,744 — 15,437,979
78	15,391 — 16,984	48	180,116 — 194,426	18	15,437,980 — 21,176,377
77	16,985 — 18,698	47	194,427 — 211,526	17	21,176,378 — 31,319,692
76	18,699 — 20,587	46	211,527 — 230,128	16	31,319,693 — 46,321,577
75	20,588 — 22,623	45	230,129 — 250,366	15	46,321,578 — 68,509,243
74	22,624 — 24,769	44	250,367 — 273,596	14	68,509,244 — 101,324,625
73	24,770 — 27,116	43	273,597 — 299,373	13	101,324,626 — 149,858,311
72	27,117 — 29,690	42	299,374 — 327,580	12	149,858,312 — 234,585,495
71	29,691 — 32,409	41	327,581 — 361,116	11	234,585,496 — 371,208,204
70	32,410 — 35,352	40	361,117 — 399,069	10	371,208,205 — 587,400,049
69	35,353 — 38,558	39	399,070 — 441,011	9	587,400,050 — & over
68	38,559 — 41,807	38	441,012 — 487,360		
67	41,808 — 45,157	37	487,361 — 541,838		
66	45,158 — 48,777	36	541,839 — 608,363		

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RETROSPECTIVE RATING VALUES CALCULATION OF STATE AND FEDERAL TAX MULTIPLIERS

Effective October 1, 2003

A.	State loss assessments		
	Workers Compensation Administration Assessment		1.0186
B.	State premium taxes and assessments		
1.	Premium Tax	0.020	
2.	<u>Miscellaneous Tax</u>	<u>0.003</u>	
3.	Total		0.023
C.	Residual Market Subsidy		0.000
D.	Total of Taxes and Residual Market Subsidy = (B) + (C)		0.023
E.	Target Cost Ratio (excludes subsidy)		0.747
F.	Loss Adjustment expense		1.170
G.	Permissible Loss Ratio = (E) / ((F) + (A) - 1)		0.628
H.	State Tax Multiplier = ((.2 + ((G) x (A))) / (.2 + (G))) x (1 / (1 - (D)))		1.038
I.	Federal Assessment		1.202
J.	State Weight		0.287
K.	Federal Weight		0.713
L.	Weighted Federal Assessment = ((J) x (A)) + ((K) x (I))		1.149
M.	Federal Permissible Loss Ratio = (E) / ((F) + (L) - 1)		0.566
N.	Federal Tax Multiplier = ((.2 + ((M) x (L))) / (.2 + (M))) x (1 / (1 - (D)))		1.137