



Wisconsin Compensation Rating Bureau

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## GENERAL CIRCULAR LETTER 424 – FEBRUARY 13, 2002

TO: Members of the Bureau

FROM: Ralph Herrmann, President

Over the past several months, the WCRB has added several new products to our web site ([www.wcrb.org](http://www.wcrb.org)). The majority of these products can be found in our “members” area, which requires completion of an application, after which a password and user ID are assigned. The products found in the members area are intended primarily for users in the insurance industry, carriers, and agents. The purpose of this circular is to provide a brief overview of these new products and encourage the use of this new information.

### **Class Code Historical Performance**

This product currently provides a five-year history of premiums and losses for each class code applicable in Wisconsin. Total payroll, modified premium, incurred indemnity, incurred medical, total claims, loss ratio, and a calculated frequency ratio are provided.

### **Experience Modification Calculation**

This product is intended as a tool to help the user better understand worker’s compensation experience rating and the effect it has on worker’s compensation costs. By entering the requested data (payroll, class codes, losses), the program will help you to estimate Wisconsin intrastate experience modifications to plan for future worker’s compensation costs, justify safety efforts, etc.

### **Premium Calculation**

This product allows the user to enter class code, payroll, any applicable experience modification factor, or WCPAP credit, to calculate the estimated annual premium.

### **WCPAP Calculation**

As of July 1, 1997, Wisconsin employers that have either 50% of their annual payroll or 50% of annual premium in specified construction classifications may be eligible for a premium credit. This product explains how the Wisconsin Contractor’s Premium Adjustment Program works and enables the user to enter the requested information, and then calculates the credit for which the employer may qualify.

**Depopulation Report**

The WCRB is responsible for administering the Wisconsin Worker's Compensation Insurance Pool (WWCIP). This "pool" provides required worker's compensation coverage for Wisconsin employers who have been unable to obtain coverage in the voluntary market. The Depopulation Report provides detailed information on these employers so that carriers and agents interested in insuring them in the voluntary market can identify them. This program provides several search criteria (governing class code, zip code, expiration date, premium ranges, and experience modification ranges) which enables the user to target specific risk types, geographics, etc. that suit their interest.

**Experience Modification Look-Up**

This product provides access to Wisconsin employers' experience modification history from 1998 to the present for intrastate rated risks. Simply enter either employer name, combination id, or coverage id, and receive the historical experience modification factor.

**Experience Rating Worksheet**

This information is proprietary to the current carrier of record for each employer. The product provides access to the Wisconsin intrastate experience rating worksheet for Wisconsin employers that have been issued from January 1, 2001. (Interstate rated employer information is not available). All information that is contained on "hardcopy" worksheets can now be accessed via our web site. Independent insurance agents will be able to receive experience rating worksheets electronically (via email from WCRB) following verification of Agent of Record status.

We hope you will find the aforementioned web site products to be of value to you in your everyday business. Please contact us with any questions, or provide feedback by selecting the Feedback option on our web site.