



Wisconsin Compensation Rating Bureau

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Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

## **CIRCULAR LETTER 2890 - FEBRUARY 26, 2002**

### PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

A meeting of the Wisconsin Rating Committee is being called to convene in the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Suite 100, Waukesha, WI 53186 on Tuesday, March 12, 2002. The meeting will be called to order at 9:00 AM, and the following items will be discussed:

#### UNFINISHED BUSINESS

##### ITEM NUMBER 3748 CONTRACTOR PREMIUM ADJUSTMENT PROGRAM

The Committee will be updated on the status of this item.

##### ITEM NUMBER 3783 NCCI PROPOSAL ITEM B-1351 WORKERS COMPENSATION PREMIUM ALGORITHM

The Committee will review an amendment to the Premium Algorithm and verify statistical reporting requirements.

##### ITEM NUMBER 3819 FARMERS INSURANCE GROUP – MONTHLY PAYMENT AGREEMENT

The proposed Monthly Payment Agreement submitted by Farmers Insurance Group has been disapproved by the Office of the Commissioner of Insurance. No appeal of this decision has been received.

##### ITEM NUMBER 3824 RULE X.D. PREMIUM DETERMINATION - CANCELLATION BY THE INSURED, EXCEPT WHEN RETIRING FROM BUSINESS

A proposed additional cancellation provisions table was incorporated into the Wisconsin Exception Pages and filed with the Office of the Commissioner of Insurance in conjunction with Item Number 3827.

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ITEM NUMBER 3827 NCCI PROPOSAL ITEM B-1369 2001 BASIC MANUAL FOR  
WORKERS COMPENSATION AND EMPLOYERS  
LIABILITY INSURANCE

This item has been approved by the Office of the Commissioner of Insurance.

ITEM NUMBER 3808 WISCONSIN LAW ENDORSEMENT

This item has been approved by the Office of the Commissioner of Insurance.

ITEM NUMBER 3832 WI BENEFIT CHANGE EFFECTIVE 1-1-02

This item has been approved by the Office of the Commissioner of Insurance.

NEW BUSINESS

ITEM NUMBER 3832 CODES 3113 AND 3400 – DIVISION OF PAYROLL

The Committee will consider allowing a division of payroll between class code 3113 – Tool Mfg. Not Drop or Machine Forged and class code 3400 Metal Goods NOC. Prior interpretation by the WCRB does not allow for the division of payroll.

ITEM NUMBER 3833 NCCI PROPOSAL ITEM B-1373 BASIC MANUAL  
ENHANCEMENTS

Each member of the Committee is being furnished with a copy of NCCI proposal Item B-1372. This proposal is intended to clarify several rules in the Basic Manual.

ITEM NUMBER 3834 TERRORISM EXCLUSION ENDORSEMENTS

Each member of the Committee is being furnished with copies of proposed Terrorism Exclusion Endorsements submitted by two member companies. The proposed endorsements are intended to be used exclusively with Specific Excess coverage.

ITEM NUMBER 3835 SPECIAL CATASTROPHE NUMBER 48 CALL

The Committee will discuss impact of the losses associated with the 9/11 terrorist attacks.

ITEM NUMBER 3836 ITEM R-1378 – 2002 UPDATE TO RETROSPECTIVE  
RATING PLAN PARAMETERS

Each member of the Committee is being furnished with a copy of NCCI Proposal Item R-1378. This submission updates the Expected Loss Ranges and State and Hazard Group Severity Relativities of the Retrospective Rating Plan.

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**ITEM NUMBER 3837 ACTUARIAL SUBCOMMITTEE REPRESENTATION**

The Committee will consider requests submitted by two member companies to be appointed to the Actuarial Subcommittee.

Donna Knepper  
Executive Secretary