



Wisconsin Compensation Rating Bureau

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Located at 20700 Swenson Drive, Suite 100, Waukesha, WI 53186

CIRCULAR LETTER 1034 – MAY 30, 2002

PROCEEDINGS OF THE WISCONSIN GOVERNING COMMITTEE

TO: MEMBERS OF THE BUREAU

Minutes of the Annual Meeting held in the premises of the Wisconsin Compensation Rating Bureau, 20700 Swenson Drive, Waukesha, WI 53186 on Friday, May 17, 2002. The meeting was called to order at 9:00 A.M. with the following members present:

ORGANIZATION

REPRESENTATIVE

American Family Mutual

James Smith

FIREMANS FUND INSURANCE COMPANIES

Tom Schreiner

- American Automobile Insurance Company
- American Insurance Company
- Associated Indemnity Corporation
- Fireman’s Fund Insurance Company
- Fireman’s Fund Insurance Company of WI
- National Surety Corporation

Ken Blake

CNA COMPANIES

Pat Williams

- American Casualty Company of Reading, PA
- Boston Old Colony Insurance Company
- Commercial Insurance Company of Newark, NJ
- Continental Casualty Company
- Continental Insurance Company
- Fidelity & Casualty Insurance Company of NY
- Firemans Insurance Company of Newark, NJ
- Glens Falls Insurance Company
- Kansas City Fire & Marine Insurance Company
- National-Ben Franklin Insurance Company of IL
- National Fire Insurance Company of Hartford
- Niagra Fire Insurance Company
- Transcontinental Insurance Company
- Transportation Insurance Company
- Valley Forge Insurance Company

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EMC COMPANIES

EMCASCO Insurance Company
Employers Mutual Casualty Company

Jim Pousha

GENERAL CASUALTY COMPANIES

General Casualty Co. of WI
General Casualty Co. of IL
Regent Insurance Co.
Winterthur International America Insurance Co.

Rich Kalina
Tom Vanderbusch

LIBERTY INSURANCE GROUP

Atlas Assurance Co. of America
Colorado Casualty Insurance Co.
Consolidated Insurance Co.
Employers Insurance of Wausau, A Mutual Company
First Liberty Insurance Company
Hawkeye Security Insurance Co.
Indiana Insurance Co.
LM Insurance Corporation
Liberty Insurance Corp
Liberty Insurance Underwriters Company
Liberty Mutual Fire Insurance Company
Liberty Mutual Insurance Company
The Midwestern Indemnity Co.
Peerless Insurance Co.
The Netherlands Insurance Co.
Wausau Business Insurance Company
Wausau General Insurance Company
Wausau Underwriters Insurance Company

Steve Ginsburg
George Agyen
Bill Mech

ROYAL & SUNALLIANCE COMPANIES

American & Foreign Insurance Company
Connecticut Indemnity Company
Fire & Casualty Insurance Company of CT
Globe Indemnity Insurance Company
Orion Insurance Company
Phoenix Assurance Company of NY
Royal Indemnity Company
Royal Insurance Company of America
Royal Special Risks Insurance Company
Royal & Sunalliance Persona Insurance Company
Safeguard Insurance Company
Security Insurance Company of Hartford

Bob Schneider

ST. PAUL COMPANIES

Northbrook Property & Casualty Co.
St. Paul Fire & Marine Insurance Co.

Debbie Towler

St. Paul Fire & Casualty Insurance Co.
St. Paul Mercury Insurance Co.
St. Paul Guardian Insurance Co.

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SENTRY COMPANIES

Dairyland Insurance Company
Middlesex Insurance Company
Patriot General Insurance Company
Sentry Insurance, A Mutual Company
Sentry Select Insurance Company

Bill Swarthout

SOCIETY COMPANIES

Society Insurance A Mutual Company
Venture Insurance Company

Rick Levin

TRAVELERS INSURANCE COMPANIES

Automobile Insurance Company of Hartford
Farmington Casualty Company
Nippon Fire & Marine Insurance Company
Phoenix Insurance Company
Standard Fire Insurance Company
Travelers Casualty Company of CT
Travelers Casualty & Surety Company
Travelers Casualty & Surety of America
Travelers Casualty & Surety of IL
Travelers Commercial Insurance Company
Travelers Indemnity Company
Travelers Indemnity Company of America
Travelers Indemnity Company of CT
Travelers Indemnity Company of IL
Travelers Indemnity Company of MO
Travelers Insurance Company

Alan Carpenter
Jonathan Scharnberg

UNITED HEARTLAND

Greenwich Insurance Company
United Wisconsin Insurance Company

Emil Pfenninger
Paul Hingtgen

Virginia Surety Insurance Co.

Nancy McMurry
Gale Mate

West Bend Mutual Insurance Company

Tammy Matter

Wisconsin Compensation Rating Bureau

Ralph Herrmann
Richard Colvin
Christine Siekierski
Nancy Kierzek
Donna Knepper

(To obtain a complete listing of Bureau members, please see the Wisconsin Compensation Rating Bureau 2001 Annual Report.)

Also Present:

AmComp
Michael Best & Friedrich
Milliman USA
Office of the Commissioner of Insurance
Wisconsin Manufacturers & Commerce

Ryan Jones
Paul Riegel
Gary Josephson
Laura Andreasson
John Metcalf

The Chairperson read the following opening statement before convening the meeting:

“This Committee meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion or intimidation.”

1. Mr. Bob Schneider, Chair of the Governing Committee, was advised that a quorum was established, and the meeting was declared open for business.
2. The reading of the minutes for the last Annual Meeting was waived, and the minutes were approved as published.
3. The next order of business was the submission of the President’s report for the 2001 business year. Each member present was furnished with a copy of the 2001 Annual Report. Mr. Herrmann commented on portions of the Annual Report.

Mr. Herrmann’s summary included:

- Web site enhancements
- Change in vendor for ratemaking services
- WCRB move
- ACCCT update
- OCI Market Conduct Exam
- Direct reporting of Unit Statistical Reports
- Substantial growth in the WWCIP
- Review of the WCRB income and expenditures

Mr. Herrmann expressed his appreciation to the entire membership for their continued support, and specifically thanked all members of the Governing Committee, the Rating Committee, the Pool Committee, and the several subcommittees for their commitment and hard work during 2001. He also acknowledged the assistance and cooperation of the Office of the Commissioner of Insurance, the Department of Workforce Development, Bureau legal counsel, the other Independent Bureaus, and the members of his staff for their dedication and hard work.

4. The next order of business was the election of companies to fill the vacancies of retiring committee members on both the Governing Committee and the Rating Committee. Chairperson Schneider directed that the representatives of the stock and non-stock companies caucus separately for this purpose. Upon adjournment of the caucuses, the spokesperson for the stock

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and non-stock companies advised that the following companies had been elected to the Governing Committee and Rating Committee:

GOVERNING COMMITTEE

Sentry Insurance A Mutual Company
Travelers Insurance Company

RATING COMMITTEE

Continental Casualty Insurance Company
Society Insurance A Mutual Company

The Wisconsin Committees are now comprised of the following companies:

GOVERNING COMMITTEE

Employers Insurance of Wausau
Fire & Casualty Insurance Company of CT
Fireman's Fund Insurance Company
General Casualty Insurance Company
Secura Insurance A Mutual Company
Sentry Insurance A Mutual Company
Society Insurance, A Mutual Company
Travelers Insurance Company

RATING COMMITTEE

Continental Casualty Company
Employers Insurance of Wausau
Employers Mutual Casualty Company
Fireman's Fund Insurance Company
Ed Hayden (Employer Representative)
John Metcalf (Employer Representative)
Sentry Insurance, A Mutual Company
Society Insurance, A Mutual Company
Travelers Insurance Company
United Wisconsin Insurance Company

5. The non-stock companies elected Secura Insurance, A Mutual Company to Chair of the Governing Committee; the stock companies elected United Wisconsin Insurance Company to Chair the Rating Committee and Travelers Insurance Company to be Vice-Chair of the Governing Committee.

There being no further business to transact, the meeting was adjourned.

Donna Knepper

Executive Secretary