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P.O. Box 3080 A Milwaukee, WI 53201-3080

Located at 2200 North Mayfair Road, Wauwatosa, WI 53226

CIRCULAR LETTER 2849 – MAY 24, 2000

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: MEMBERS OF THE BUREAU

Minutes of the Wisconsin Rating Committee meeting held in the premises of the Radisson Hotel Mayfair, Wauwatosa, Wisconsin 53226 on Friday, May 19, 2000. The meeting was called to order immediately following the Special Governing Committee meeting with the following members present:

ORGANIZATION

Fireman's Fund Insurance Company, Chair Continental Casualty Insurance Company

Employers Insurance of Wausau A Mutual Company

Employers Mutual Casualty Company

Sentry Insurance A Mutual Company Society Insurance A Mutual Company Travelers Insurance Company United Wisconsin Insurance Company

Wisconsin Manufacturers & Commerce Wisconsin Compensation Rating Bureau

Also Present:

Fire & Casualty Insurance Company

REPRESENTATIVE

Tom Vanderbusch Tom Doyle Pat Williams Joy Carr Dave Hall Bob Cascioli Jim Pousha Bill Swarthout Rick Levin Alan Carpenter Emil Pfenninger Byron Jacque John Metcalf Ralph Herrmann Richard Colvin Christine Siekierski Michael Mann Miguel Garcia Donna Knepper

Michael Smith

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Fremont Compensation General Casualty Company

Michael Best & Friedrich National Council on Compensation Insurance

St. Paul Fire & Marine Secura Insurance Company State of Wisconsin Office of the Commissioner of Insurance

Virginia Surety Zenith Insurance Company Debbie Towler
Pete McPartland
Richard Kalina
Kip Kobussen
Paul Riegel
Larry Hochstetler
Robert Blanco
Karen Bashe

Jo LeDuc Rebecca Rebholz Warren Dynis Harold Elmy

Bruce Kaufenberg

Gary Gudex

The Chairperson read the following opening statement before convening the meeting:

"This Committee meeting has been called to discuss the items of mutual interest and concern to the members of the Wisconsin Compensation Rating Bureau. In accordance with both Federal and Wisconsin State Anti-trust Laws, this Committee is prohibited from any discussion or action which constitutes any form of boycott, coercion or intimidation."

The Actuarial Subcommittee presented the proposed July 1, 2000 rate revision to the Committee. After discussion, the Committee voted to accept the recommendation of the Subcommittee and adopted to file an overall rate level decrease of –2.90%. This filing includes an increase in the expense constant from \$180 to \$200, and a decrease in experience rating eligibility from \$5,500 to \$5,000. A number of other changes will be included in the remainder of the filing.

Donna Knepper Executive Secretary